

CARNEY R. SMITH,,
Highway 301
Lake Cormorant, Miss.

GRANTORS

TO

WARRANTY DEED

James E. Payton, ET UX,
1076 Rasco Road
Southaven, Miss.

GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, I, Carney R. Smith do hereby sell, convey and warrant unto James E. Payton and wife, Mae C. Payton as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto more particularly described as follows, to-wit:

Being the Southwest Quarter of the Southwest Quarter of Section 21, Township 2, Range 8, DeSoto County, Mississippi, and being more particularly described as Lots 1, 2 and 3, of the survey of Danny Rutherford, Civil Engineer, dated January 25, 1982, and being referred to in the Order of the Chancery Court of DeSoto County, Mississippi, dated February 4, 1982.

By way of explanation this property is the Partition of the John Divine Smith Property as per plat recorded in Plat Book 20, Page 22, in the office of the Chancery Clerk of DeSoto County, Mississippi, being Lots 1, 2 and 3 of said subdivision. AND being 39.12 acres.

The warranty in this deed is subject to subdivision and zoning rules and regulations of DeSoto County Planning Commission, and for rights of ways and easements for public roads and public utilities. Further, subject to restrictive covenants for said subdivision.

Possession will be given with delivery of this deed and taxes for the year 1983 are to be pro-rated.

WITNESS my signature, this the 7th day of July, 1983.



CARNEY R. SMITH
GRANTOR

502.
STATE OF MISSISSIPPI

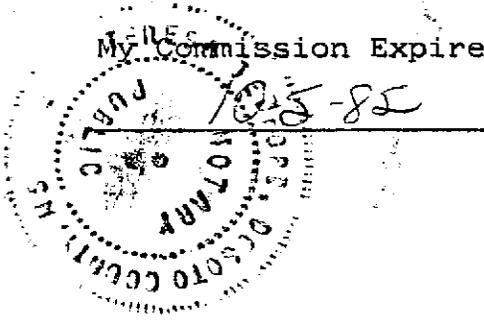
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State the within named Carney R. Smith who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

7th Given under my hand and official seal of office this the 7th day of July, 1983.

Jurena Ledford
Notary Public

My Commission Expires:



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7-83-0117

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 3 o'clock 50 minutes P.M. 7 day of July 1983, and that the same has been recorded in Book 65 Page 501 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 11 day of July 1983.
B. S. Orl H. H. Orl CLERK