

ALLEN W. WADE, JR., ET UX

GRANTORS

TO

WARRANTY DEED

STEVEN ERNEST PHILPOT, ET UX

GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, we, ALLEN W. WADE, JR. AND WIFE, DULANE WADE, do hereby sell, convey and warrant unto STEVEN ERNEST PHILPOT AND WIFE, JANET MARIE PHILPOT, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 390, Section B, South Half and Section East of Cow Pen Creek, DeSoto Village Subdivision, in Section 34, Township 1, Range 8 West, as shown of record in Plat Book 8, Page 16, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration for the hereinabove described property is the assumption by the grantees of that certain deed fo trust in favor of Depositors Savings Association which is recorded in Deed of Trust Book 266, Page 501 in the office of the Chancery Clerk of DeSoto County, Mississippi.

Grantors hereby set over and assign unto grantees, without charge, all funds held in escrow in connection with the above mentioned loan.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, to rights of way and easements for public roads and public utilities, and to the restrictive covenants of record for said subdivision.

Possession is to be given upon delivery of the deed.

Taxes for the year 1983 are to be prorated.

Witness our signatures this the 22nd day of August, 1983.

Allen W. Wade, Jr.  
Allen W. Wade, Jr.

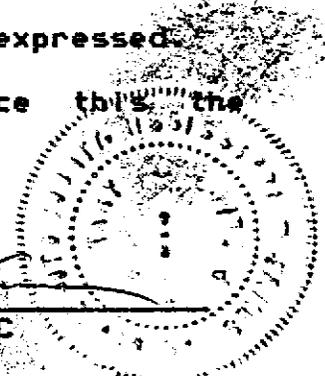
Dulane Wade  
Dulane Wade

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the above named Allen W. Wade, Jr. and wife, Dulane Wade who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this the 22nd day of August, 1983.

[Signature]  
NOTARY PUBLIC



My Commission Expires:

3/3/84

Address of Grantors:

3000 Phyllis  
Memphis, TN 38118

Address of Grantees:

6300 Southbridge  
Horat Lake, MS 38637

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 9 o'clock 35 minutes AM 24 day of August 1983, and that the same has been recorded in Book 166 Page 267 records of WARRANTY DEEDS of said County.  
3:50 pm Witness my hand and seal this the 25 day of August 1983.

[Signature]  
CLERK