

GRANTORS:)
 EBBIE ALEXANDER RAMEY and)
 FRANCES P. RAMEY, Husband & Wife)
)
 TO)
)
 GRANTEE:)
 PROFESSIONAL DEVELOPMENT)
 CORPORATION)

WARRANTY DEED

For and in consideration of the sum of Ten Dollars (\$10) cash in hand paid, and other good, legal, sufficient, and valuable consideration, the receipt of all of which is hereby acknowledged, we, EBBIE ALEXANDER RAMEY and FRANCES P. RAMEY, husband and wife, do hereby sell, convey and warrant unto PROFESSIONAL DEVELOPMENT CORPORATION, a Tennessee Corporation, the following described property situated in the County of DeSoto, State of Mississippi:

JAC

Section 35, Township 1 South & Range 8 West. Commencing at a point commonly accepted as the east quarter corner of said Section 35, said point being a half inch steel bar in a hedgerow; thence run South 89 degrees 43' 48" West a distance of 2667.79 feet along the north line of the south half of said section to a point on the west right-of-way line of U.S. Highway 51; thence run South 01 degrees 12' 40" East a distance of 343.34 feet to a point on said highway right-of-way line, said point being the Point of Beginning; thence run South 00 degrees 17' 51" East a distance of 150.00 feet along said highway right-of-way to a point; thence run South 89 degrees 39' 40" West a distance of 741.00 feet to a point; thence run North 00 degrees 16' 12" West a distance of 202.20 feet to a point; thence run South 89 degrees 43' 48" West a distance of ~~579.28~~ 579.28 feet to a point; thence run North 00 degrees 16' 12" West a distance of 292.00 feet to a point on said north half-section line; thence run North 89 degrees 43' 48" East a distance of 585.24 feet along said north half-section line to a point in a wire fence; thence run South 00 degrees 44' 07" West a distance of 335.36 feet along said fence to a fence corner; thence run South 89 degrees 12' 26" East a distance of 431.07 feet along a fence to the Point of Beginning and containing 6.87 acres. Bearings are based on true north as determined by solar observation.

J.P.R.
E.P.R.

This conveyance is made subject to all applicable building restrictions covenants and easements of record.

WITNESS our signatures this the 9th day of August, 1983.

Ebbie Alexander Ramey
 EBBIE ALEXANDER RAMEY, Grantor

Frances P. Ramey
 FRANCES P. RAMEY, Grantor

Document Prepared By Me With No
 Opinion Of Title Given By Me
 William Palma Rainey
 P. O. Box 1866
 West Memphis, Ark. 72301

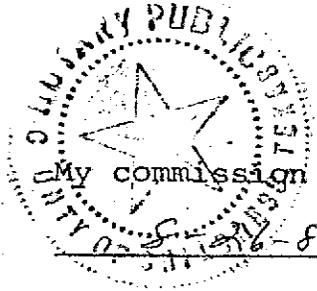
772

ACKNOWLEDGMENT

STATE OF TEXAS
COUNTY OF SMITH

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named EBBIE ALEXANDER RAMEY, and wife, FRANCES P. RAMEY, who acknowledged that they signed and delivered the foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed.

Given under my hand and seal of office, this the 9th day of August, 1983.



Bennie F. Foard
NOTARY PUBLIC
Bennie F. Foard

My commission expires: 8-84

Grantor's Address:
Rt. 4, Box 540
Lindale, Texas

Grantee's Address:
5384 Poplar Avenue
Suite 337
Memphis, Tenn.

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 9 o'clock 45 minutes A.M. 3 day of Oct 1983, and that the same has been recorded in Book 166 Page 177 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 3 day of Oct 1983.
Fees 3.50 *H. M. Ferguson* CLERK