

JO ELLEN W. WILLIAMS,
GRANTOR

TO

WARRANTY DEED

ROBERT D. SCHILLING, ET UX,
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, receipt of all of which is hereby acknowledged, I, Jo Ellen W. Williams, formerly Jo Ellen W. Culotta, do hereby sell, convey and warrant unto Robert D. Schilling and wife Mary J. Schilling, as tenants by the entirety with the right of survivorship and not as tenants in common, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, to wit:

Lot 32, Section B, Holiday Hills Subdivision, situated in Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 11, Page 11-12, Chancery Clerk's Office, DeSoto County, Mississippi.

Further consideration for the transfer of the property described herein is the assumption by the Grantees of that certain outstanding unpaid indebtedness to Bailey Mortgage Company as evidenced by a Deed of Trust of record in Trust Deed Book 204, Page 267, said indebtedness as of this date being in the amount of \$ 32,724.55, which Grantees herein take subject to, assume and agree to pay.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch and rights of ways and easements for public roads and public utilities. It is further subject to restrictive covenants and easements of record for Holiday Hills Subdivision.

Grantors do hereby, by this instrument transfer unto Grantees all their right, title and interest in and to escrow account concerning said assumption.

Taxes for the year 1984 are to be assumed by the Grantees and possession is to take place upon delivery of this Deed.

By way of explanation, the property herein described was formerly owned by Gary Michael Culotta and wife Jo Ellen W. Culotta, as tenants by the entirety with the right of survivorship and the said Gary Michael Culotta is now deceased, he having died on or about the 5th day of March, 1983.

Tommy W. Williams, husband of the Grantee, joins in this Deed for the purpose of relinquishing any and all homestead rights.

WITNESS OUR SIGNATURES, this the 30th day of January, 1984.

Jo Ellen W. Williams
Jo Ellen W. Williams
(formerly Jo Ellen W. Culotta)

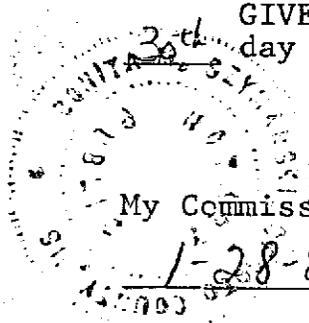
Tommy W. Williams
Tommy W. Williams

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named Jo Ellen W. Williams (formerly Jo Ellen W. Culotta) and Tommy W. Williams, who acknowledged that they signed and delivered the above and foregoing WARRANTY DEED on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of Office, this the 30th day of January, 1984.

Brita M. Azumanski
Notary Public



My Commission Expires:
1-28-87

Grantor's Address:
2990 Chaucer Lane
Bartlett, Tn. 38134

Grantee's Address:
6292 Chickasaw
Alvni Beach, MS 387