

PERCY L. LYNCHARD, JR., SUCCESSOR TRUSTEE,

GRANTOR

TO

SUCCESSOR TRUSTEE'S DEED

THE HERNANDO BANK,

GRANTEE

WHEREAS, on the 1st day of September, 1983, J. W. Tapp, executed a Deed of Trust to Robert Q. Whitwell, Trustee for the benefit of The Hernando Bank, which Deed Of Trust is recorded in Trust Deed Book 259, at page 387 in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, the said The Hernando Bank being empowered by the provisions of said Deed Of Trust to so do, did on April 23, 1984, duly appoint the undersigned Percy L. Lynchard, Jr. as Successor Trustee to act in the place and stead of the said Robert Q. Whitwell, Trustee, and vest in him with all rights and privileges originally vested in said original Trustee under the terms of said Deed Of Trust, said appointment of Successor Trustee being of record in Trust Deed Book 314, at page 427 of the land records of said County and State and,

WHEREAS, default has been made in the terms and conditions of said Deed Of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed Of Trust and the holder of said indebtedness having requested the undersigned Successor Trustee to execute the trust and sell said land in accordance with the terms of said Deed Of Trust,

THEREFORE, in consideration of the premises, Percy L. Lynchard, Jr., Successor Trustee, did pursuant to said request on the 18th day of May, 1984, within legal hours at the East or front door of the Courthouse in the Town in Hernando, DeSoto County, Mississippi,

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offer for sale and sell at public auction to The Hernando Bank, it being the highest and best bidder for cash, at and for the sum of Sixty-seven Thousand One Hundred Thirteen Dollars and Thirty-seven Cents (\$67,113.37), the land mentioned in said Deed Of Trust and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Being a part of the J. W. Tapp 28.13 acre tract of land in Section 24, Township 2 South, Range 8 West DeSoto County, Mississippi, described as follows:

TRACT V: Beginning at the Southwest Corner of Tract VI, said point being 649.28 feet West of the Southeast Corner of the J. W. Tapp tract and running thence South 84 degrees 16' 27" West with the South line of J. W. Tapp tract 211.64 feet to an angle point in said South line; thence South 84 degrees 23' 00" West with the South line of J. W. Tapp tract 66.23 feet to the Southeast Corner of Tract IV; thence North 08 degrees 46' 39" West with the East line of Tract IV a distance of 313.81 feet to the Southwest Corner of Tract 1; thence North 84 degrees 15' 28" East with the South line of Tract 1 a distance of 277.85 feet to the Northwest Corner of Tract VI; thence South 08 degrees 46' 29" East with the West line of Tract VI a distance of 314.06 feet to the point of beginning and containing 2.00 acres, more or less, including any and all improvements or appurtenances located thereon, and a two story brick home.

The Grantor herein does hereby grant unto the Beneficiary herein a perpetual easement for ingress and egress upon the following described property located in DeSoto County, Mississippi:

The Northerly 25 feet of the Grantor's 5 acre tract (Tract VI) located in Section 24, Township 2 South, Range 8 West, DeSoto County, Mississippi.

The time, terms and place of sale were duly advertised for four (4) consecutive weeks immediately preceding said sale by publication in the DeSoto County Tribune, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made a part hereof, and by posting a notice of said sale upon the bulletin board of the Courthouse in said County on the 24th day of April, 1984, and said notice remaining upon said bulletin board until the date of the sale of said land, to-wit: May 18, 1984.

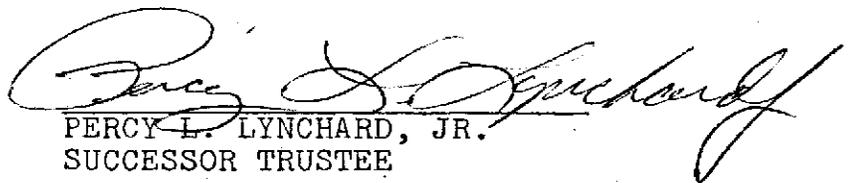
The proceeds of said sale were distributed by me as follows:

DeSoto County Tribune, publication fees-----	\$ 89.00
Percy L. Lynchard, Jr., Successor Trustee's fee-----	\$100.00
H. G. Ferguson, recording fees-----	\$ 4.50
TOTAL-----	\$193.50

and the balance remaining in my hands was paid to The Hernando Bank to apply on the indebtedness due it by J. W. Tapp.

THEREFORE, in consideration of the premises and the payment to me of said sum of \$67,113.37 by the said The Hernando Bank, the receipt of which is hereby acknowledged, I, Percy L. Lynchard, Jr., Successor Trustee, do hereby sell and convey to The Hernando Bank the land herein above described.

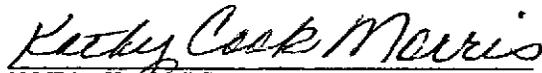
WITNESS MY SIGNATURE, this the 24th day of May, 1984.

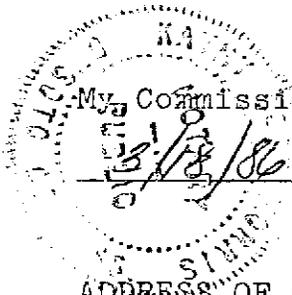

 PERCY L. LYNCHARD, JR.
 SUCCESSOR TRUSTEE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, the within named Percy L. Lynchard, Jr., Successor Trustee, who acknowledged that he signed and delivered the above and foregoing Successor Trustee's Deed on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office, this the 24th day of May, 1984.


 NOTARY PUBLIC



My Commission Expires: _____

ADDRESS OF GRANTOR:

P. O. Box 325
Hernando, Mississippi 36832

ADDRESS OF GRANTEE:

Holly Springs Street
Hernando, Mississippi 38632

