

FIRST DESOTO CORPORATION,  
A Mississippi Corporation,  
GRANTOR

TO

WARRANTY DEED

J. T. SHANNON LUMBER CO., INC.  
A Mississippi Corporation  
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, FIRST DESOTO CORPORATION, a Mississippi Corporation, does hereby sell, convey, and warrant unto J. T. SHANNON LUMBER CO., INC., a Mississippi Corporation, the land lying and being situated in the City of Horn Lake, DeSoto County, Mississippi, described as follows, to-wit:

A 5.9929 Acre Tract in Section 34, Township 1 South, Range 8 West, in the City of Horn Lake, DeSoto County, Mississippi more particularly described as starting at the Southwest corner of the Northeast Quarter of Section 34, go N 85° 30' 00" E 1463.00 feet along the North line of the Memphis Nipple Co. tract to the Northwest corner of the described tract being the Point of Beginning; thence go S 04° 22' 00" E 400.00 feet along the East line of the Nipple tract to the Southeast corner of said Nipple tract; thence go N 85° 30' 00" E 363.06 feet along the North R.O.W. of Cole Road (60 foot R.O.W.) to a point on the West line of the Shannon Lumber tract; thence go N 04° 37' 13" W 170.29 feet along the West line of said Shannon tract to the Northwest corner of said tract; thence go N 85° 22' 41" E 503.99 feet (call 503.95 feet) along the North line of Shannon tract to the Northeast corner of said tract, this point being in the West R.O.W. of the Illinois Central Gulf Railroad; thence go N 03° 14' 13" W 228.75 feet (Call 228.85 feet) along said West R.O.W. to a point; thence go S 85° 30' 00" W 870.80 feet (call 874.40) along the South lines of Center Street, the Henley tract, and the Oeth tract to the Point of Beginning. This tract contains 5.9929 acres, more or less.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Horn Lake, DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1984 are to be pro-rated, and possession is to be given with delivery of this Deed.

WITNESS the signature of the duly authorized officer of the corporation, this the 11 day of May, 1984.

FIRST DESOTO CORPORATION

By C. M. McAuley  
President  
(Title)

STATE OF MISSISSIPPI  
COUNTY OF HINDS

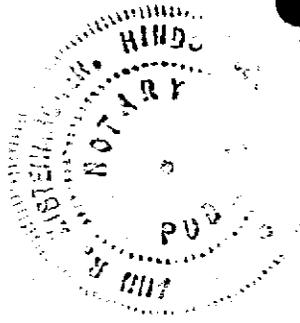
PERSONALLY appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named C. M. McAuley, who acknowledged as President, for and on behalf of and by authority of FIRST DESOTO CORPORATION, a Mississippi Corporation, (he, she) signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND and seal of office, this the 11 day of May, 1984.

*Ann R. Kisternacker*  
Notary Public

My Commission expires:

My Commission Expires 11-30-87



GRANTOR'S ADDRESS:  
P. O. Box 1249  
Jackson, Mississippi 39205

GRANTEE'S ADDRESS

Filed @ 3:35 P.M. June 6, 1984  
Recorded in Book 171 Page 669  
H. G. Ferguson, Clerk