

A G & L BUILDERS, INC.  
A Mississippi Corporation,  
GRANTOR

TO

WARRANTY DEED

A G & L PROPERTIES,  
A Partnership,  
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, A G & L BUILDERS, INC., a Mississippi Corporation, does hereby sell, convey, and warrant unto A G & L PROPERTIES, a partnership, the land lying and being situated in the City of Horn Lake, DeSoto County, Mississippi, described as follows, to-wit:

Lot 244, Section A, DeSoto Village Subdivision, in Section 32, Township 1 South, Range 8 West, in the City of Horn Lake, DeSoto County, Mississippi as shown by the plat thereof appearing of record in Plat Book 7, Pages 9-14, in the office of the Chancery Clerk of DeSoto County, Mississippi

Further consideration of the above described property is the assumption by Grantee of that certain Deed of Trust executed by Timothy Wayne Bilderback and wife Cynthia A. Bilderback, in favor of National Mortgage Company, dated May 26, 1983, recorded in Book 298, Page 55, in the office of the Chancery Clerk of DeSoto County, Mississippi, and Grantee takes subject to said loan.

Grantor hereby authorizes the transfer of this loan from its name into Grantee's name, and Grantor hereby sets over and assigns unto Grantee without charge all escrow funds now held by National Mortgage Company in connection with loan made by same on the above described property.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Horn Lake, DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1985 are to be assumed and possession is to be given with delivery of this Deed.

WITNESS the signature of the duly authorized officer of the corporation, this the 1st day of October, 1985.

A G & L BUILDERS, INC.

By: *Ardie Patrick*  
Ardie Patrick

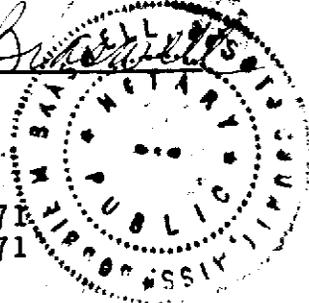
STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Filed @ 1:30 P.M., Nov. 21, 198 5  
Recorded in Book 183 Page 137  
H. G. Ferguson, Clerk

PERSONALLY appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named ARDIE PATRICK, who acknowledged as President, for and on behalf of and by authority of A G & L BUILDERS, INC., he signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND and seal of office, this the 1st day of October, 1985.

*Bessie M. Brewster*  
Notary Public



My Commission expires:  
February 25, 1988

Grantor's Address: P. O. Box 697, Southaven, Ms. 38671  
Grantee's Address: P. O. Box 697, Southaven, Ms. 38671