

HYKEM ASSOCIATES, a Joint Venture, X
GRANTOR X
TO X
ASSOCIATED BUILDERS, INC., X
GRANTEE X

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, HYKEM ASSOCIATES, a Joint Venture composed of John Hyneman Development Company, Inc. and Kemmons Wilson, does hereby sell, convey and warrant unto ASSOCIATED BUILDERS, INC., the land lying and being situated in the City of Southaven, DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lots 95 and 134, Southern Pines Subdivision, in Section 31, Township 1 South, Range 7 West, City of Southaven, DeSoto County, Mississippi, as shown by plat thereof recorded in Plat Book 21, Pages 43-46, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Southaven, DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1985, are to be pro-rated and possession is to be given with delivery of Deed.

WITNESS the signature of the duly authorized officer of John Hyneman Development Company, Inc., one of the joint venturers, for and on behalf of Hykem Associates, a Joint Venture, this the 26th day of November, 1985.

HYKEM ASSOCIATES, a Joint Venture

By: John Hyneman
John Hyneman, President
John Hyneman Development Company, Inc.
a Joint Venturer

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named John Hyneman, President of John Hyneman Development Company, Inc., one of the two Venturers of HYKEM ASSOCIATES, a Joint Venture, who acknowledged that for and on its behalf, he executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as its act and deed after being duly authorized so to do.

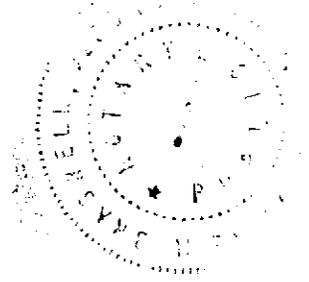
GIVEN UNDER MY HAND and Seal of Office, this the 26th day of November, 1985.

Bobbie M. Brewell
Notary Public

My Commission expires:
February 25, 1988

Grantor's Address: P. O. Box 170
Southaven, MS 38671

Grantee's Address: 2261 Elvis Presley Blvd.
Memphis, TN 38106



Filed @ 11:30AM, 2 Dec., 1985
Recorded in Book 183 Page 249
H. G. Ferguson, Clerk