

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on February 12, 1985, Ricky Lee Moore and wife, Lynn J. Moore, executed a Deed of Trust to C. Willis Connell, Jr., Trustee, for the benefit of United Southern Bank, which Deed of Trust is filed for record in Book 332 at Page 294 in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust was assigned to Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, by instrument filed for record in Book 333 at Page 120 of the aforesaid records; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, appointed and substituted Jim B. Tohill as Trustee therein in the place and stead of the Trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated March 17, 1986, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 361 at Page 141 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, to foreclose under the terms of said Deed of Trust, I did on the 9th day of

May, 1986, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the main east door of the County Courthouse of DeSoto County, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to-wit:

Lot 492, Section "B", South 1/2 DeSoto Village Subdivision, and east of cow pen creek, in Section 34, Township 1, South, Range 8, West, DeSoto County, Mississippi, as recorded in Plat Book 8, Pages 16 thru 21, in the Chancery Clerk's Office of DeSoto County, Mississippi and being more particularly described as follows:

BEGINNING at a point in the east line of Devon Circle, said point being, 219.33 feet south of the south line of Valleybrook Road, in the southwest corner of Lot 493; thence southward along the east line of Devon Circle, a distance of 65.00 feet to a point in the northwest corner of Lot 491; thence north 80 degrees, 44 minutes, 01 seconds east, a distance of 124.43 feet to a point in the west line of Lot 501; thence north 10 degrees, 45 minutes, 29 seconds west, a distance of 72.58 feet to a point in the southeast corner of Lot 493; thence south 77 degrees, 14 minutes, 33 seconds west, a distance of 124.75 feet to the point of beginning.

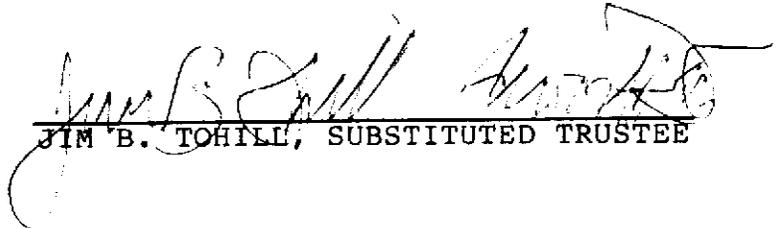
Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in The DeSoto Times, a newspaper published in Hernando, Mississippi, for three consecutive weeks preceding the date of sale. The first notice of the publication appeared on April 17, 1986, subsequent notices appeared on April 24, May 1 and 8, 1986, and a notice identical to the published notice was posted on the bulletin board at the main east door of the County Courthouse of DeSoto County, Mississippi, for said period of three consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family

Mortgage Purchase Revenue Bonds of 1984, bid for said property in the amount of Forty-Five Thousand Eight Hundred Eighty-Six and 68/100 Dollars (\$45,886.68), which being the highest and best bid, the same was then and there struck off to Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, and it was declared the purchaser thereof.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

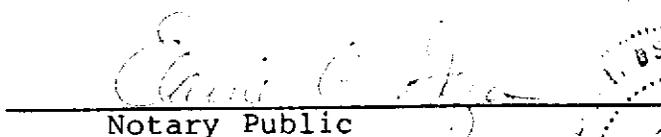
WITNESS MY SIGNATURE, this the 9th day of May, 1986.

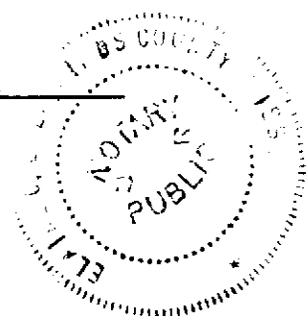
  
JIM B. TOHILL, SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI  
COUNTY OF HINDS

THIS DAY, personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named Jim B. Tohill, Substituted Trustee, who acknowledged to me that he signed and delivered the above and foregoing instrument of writing on the day and in the year therein mentioned, and in the capacity therein stated.

GIVEN under my hand and official seal, this the 9th day of May, 1986.

  
Notary Public



My Commission Expires:  
7-1-89

GRANTOR'S ADDRESS:  
Watkins Ludlam & Stennis  
P. O. Box 427  
Jackson, Mississippi 39205

GRANTEE'S ADDRESS:  
P. O. Box 1200  
Jackson, Mississippi 39205

Filed @ 1:20 P M., May 14, 1986  
Recorded in Book 186 Page 526  
H. G. Ferguson, Clerk