

556
SCHERRY H. TURNER NOVAY

GRANTOR

TO

WARRANTY DEED

JOHN A. TALLEY and wife,
MARY E. TALLEY

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable consideration, full receipt and the sufficiency of all of which considerations are hereby acknowledged, I, SCHERRY H. TURNER NOVAY do(es) hereby SELL, CONVEY and WARRANT unto, JOHN A. TALLEY and wife, MARY E. TALLEY as tenants by the entirety with the right of survivorship, and not as tenants in common, the hereinafter described real property, together with all appurtenances and improvements located thereon, said real property being located in the County of DeSoto, State of Mississippi, and being more particularly described as follows, to-wit:

Lot 711, Section "D", TWIN LAKES SUBDIVISION, as shown by the plat recorded in Plat Book 10, Pages 32 and 33 in the office of the Chancery Clerk of said County in Section 6, Township 2, Range 8, DeSoto County, Mississippi.

The above property is the same property conveyed to the grantor herein by Quit-Claim Deed of record in Book 135, Page 145 in the Chancery Clerk's Office of DeSoto County, Mississippi.

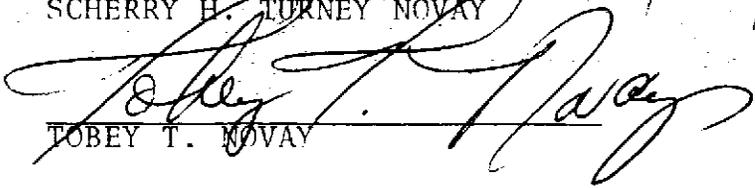
Tobey T. Novay joins in this conveyance conveying any interest he may have in the above described property by virtue of his homestead rights and any interest he may have as his martial interest to Scherry H. Turney Novay.

In further consideration of the hereinabove described property, the Grantee(s) herein do(es) hereby agree and covenant to assume and pay that certain indebtedness as evidenced by a deed of trust executed to Farmers Home Administration dated June 13, 1978 and filed for record in Book 226,, Page 513 and rerecorded in Book 228, Page 109 in the Chancery Clerk's Office of DeSoto County, Mississippi, being a first mortgage lien on said property and the Grantee(s) take subject to said indebtedness.

This conveyance is made subject to the tax liens and assessments but which taxes are not due and payable until on or after January 1, 1987. The 1986 taxes are to be prorasted between the Grantor and the Grantees and possession is to be given with this deed.

WITNESS the signatures of the Grantor(s) on this the 15th day of May, 1986.


SCHERRY H. TURNEY NOVAY


TOBEY T. NOVAY

STATE OF MISSISSIPPI

COUNTY OF DE SOTO

PERSONALLY appeared before me the undersigned, a Notary Public in and for said County and State, the within named SCHERRY H. TURNER NOVAY and TOBEY T. NOVAY who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN under my hand and official seal this the 15th day of May, 1986.

Marilyn F. Crabb
Notary Public



Commission Expires:

Sept. 8, 1987

Property Address: 5170 Caroline Drive, Walls, Miss. 38680

Grantor's Address: *1791 Hwy 301, Neshbit, Miss. 38657*

Grantee's Address: *5170 Caroline Drive, Walls, Miss. 38680*

Filed @ 3:00 P. M., May 16, 1986
Recorded in Book 186 Page 556
H. G. Ferguson, Clerk