

CHARLES W. PARKER, JR., ET UX,
GRANTOR

TO

ASSUMPTION WARRANTY DEED

BETTY M. CRAIG,
GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal considerations, including the assumption of the indebtedness described below, the receipt and sufficiency of which is hereby acknowledged, the Grantor, CHARLES W. PARKER, JR. and Wife, KAREN I. PARKER, hereby sells, conveys, and warrants unto the Grantee, BETTY M. CRAIG, the land in DeSoto County, Mississippi, being more particularly described as follows:

Lot 2046, Section J, Greenbrook Subdivision Revised, Section 30, Township 1 South, Range 7 West, in DeSoto County, Mississippi as shown on plat of record in Plat Book 15, Page 16-17, in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is made for a more particular description.

This conveyance is made subject to an indebtedness to Depositors Savings Association, secured by a Deed of Trust recorded in Trust Deed Book 235 at Page 628 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and by acceptance of this Deed, the Grantee assumes the balance of said indebtedness.

This conveyance is made pursuant to the authority granted by Honorable David W. Houston, III, United States Bankruptcy Court Judge of the United States Bankruptcy Court for the Northern District of Mississippi in Cause No. E85-20100 by Order Approving Sale of Former Residence and Separate Lot dated March 14, 1986 which authorized Charles W. Parker, Jr. to convey the above described property free and clear of all liens and encumbrances except those expressly assumed by the purchasers.

The second mortgage to Depositors Federal is to be paid off at closing.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi; restrictive covenants of the subdivision; and rights of way and easements for public roads, flowage, and utilities.

Possession is to be given at closing. Grantor's interest in any escrow account in connection with the assumed loan is hereby assigned to the Grantee who accepts the present balance as correct.

EXECUTED this the 27th day of May, 1986.


 CHARLES W. PARKER, JR.

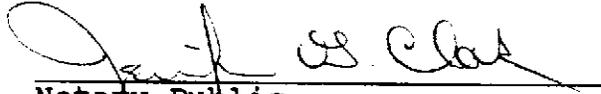

 KAREN I. PARKER
 GRANTOR

STATE OF MISSISSIPPI
 COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named Charles W. Parker, Jr. and Wife, Karen I. Parker, who acknowledged signing and delivering the above and foregoing Assumption Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 27th day of May, 1986.




 Notary Public

My commission expires:

GRANTOR'S ADDRESS: 4815 Smith Road, Coldwater, MS 38618

GRANTEE'S ADDRESS: Post Office Box 207, Nesbit, MS 38651

Filed @ 4:25 AM, May 27, 1986
 Recorded in Book 186 Page 721
 H. G. Ferguson, Clerk