

WARRANTY DEED

DAVID C. RAINEY and wife, JANICE RAINEY  
GRANTORS

To

TRUSTEES of the SOUTHAVEN FIRST UNITED METHODIST CHURCH and their Successors and Assigns  
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, We, the undersigned Grantors, DAVID C. RAINEY and wife, JANICE RAINEY, do hereby sell, convey, and warrant unto the above Grantees, TRUSTEES of the SOUTHAVEN FIRST UNITED METHODIST CHURCH and their Successors and Assigns, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 786, Section F, Carriage Hills Subdivision, in Section 24, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 6, Pages 3 and 4, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by William M. Ross, Jr., et ux, in favor of Colonial Savings and Loan Association, dated May 26, 1972, and recorded in Book 143, Page 231, in the office of the Chancery Clerk of DeSoto County, Mississippi; and validly assigned to Lincoln Federal Savings and Loan, dated January 15, 1973, and recorded in Book 154, Page 397, in said Clerk's office, which secures an indebtedness in the current principal amount of \$28,230.97. and Grantees take subject to said loan.

Grantors hereby authorize the transfer of this loan from their names into Grantees' named and Grantors hereby set over and assign unto Grantees without charge all escrow funds now held by The Kissell Company in connection with loan made by Colonial Savings and Loan Association on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1986.

WITNESS the signatures of the Grantors this the 23rd day of May, 1986.

David C Rainey  
DAVID C. RAINEY

Janice Rainey  
JANICE RAINEY

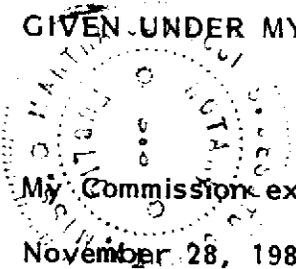
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named DAVID C. RAINEY and JANICE RAINEY, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND and seal of office this the 23rd day of May, 1986.

Maureen C. Shuggins  
Notary Public



Filed @ 11:00 AM, May 27, 1986  
Recorded in Book 186 Page 732  
H. G. Ferguson, Clerk

Grantors' Address: 317 Grahamwood Cove, Southaven, MS 38671

Grantees' Address: P. O. Box 68, Southaven, MS 38671