

WARRANTY DEED

RICHARD NEAL
GRANTOR

To

STEVE T. McCULLOUGH and wife, CARMEN J. McCULLOUGH
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, I, the undersigned Grantor, do hereby sell, convey, and warrant unto the above Grantees, STEVE T. McCULLOUGH and wife, CARMEN J. McCULLOUGH, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 751, Section F, Carriage Hills Subdivision, in Section 24, Township 1 South, Range 8 West, City of Southaven, DeSoto County, Mississippi, as shown by plat thereof recorded in Plat Book 6, Pages 3 and 4, in the office of the Chancery Clerk of DeSoto County, Mississippi.

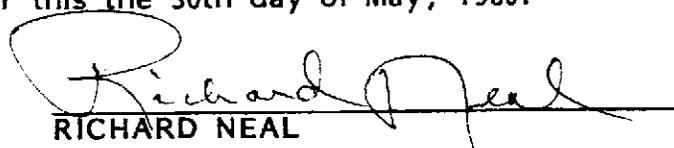
Further consideration of the above described property is the assumption by Grantee of that certain Deed of Trust executed by W. Forbes Johnson, et ux, in favor of Unifirst Federal Savings and Loan Association, dated November 10, 1978, and recorded in Book 233, Page 527, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$46,088.74, and Grantees take subject to said loan.

Grantor hereby authorizes the transfer of this loan from his name into Grantees' names and Grantor hereby sets over and assigns unto Grantees without charge all escrow funds now held by Unifirst Federal Savings and Loan Association in connection with loan made by same on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

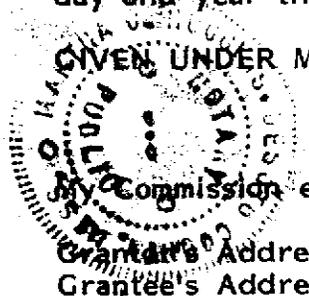
The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1986.

WITNESS the signature of the Grantor this the 30th day of May, 1986.

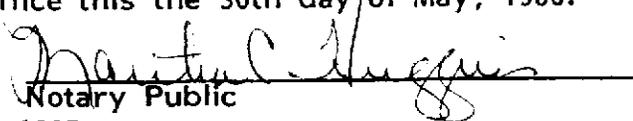

RICHARD NEAL

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named RICHARD NEAL, who acknowledged that he signed and delivered the foregoing instrument on the day and year therein mentioned.



GIVEN UNDER MY HAND and seal of office this the 30th day of May, 1986.


Notary Public

My Commission expires: November 28, 1987

Grantor's Address: 8330 Highway 51 North, Southaven, MS 38671
Grantee's Address: 8271 Farmington Drive East, Southaven, MS 38671

Filed @ 10:00 A.M., 2 June, 1986
Recorded in Book 187 Page 23
H. G. Ferguson, Clerk