

CHRIS ALEXANDER, GRANTOR)
)
 TO) WARRANTY DEED
)
 ALEXANDER CONSTRUCTION, INC., GRANTEE)

For and in consideration of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CHRIS ALEXANDER, does hereby sell, convey and warrant to ALEXANDER CONSTRUCTION, INC., a Mississippi corporation, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lots 2, 3 and 12, Harrow Subdivision, in Sections 12 and 13, Township 3 South, Range 8 West, as per plat thereof of record in Plat Book 24, at pages 53 & 54, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 6, Section A, Quail Hollow Subdivision, in Section 24, Township 1 South, Range 7 West, as per plat thereof of record in Plat Book 23, at pages 1 & 2, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lots 143 and 146, Part B, Southern Pines Subdivision, in Section 31, Township 1 South, Range 7 West, as per plat thereof of record in Plat Book 21, at pages 43-46, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lots 59, 63, 66, 67, 68, and 69, Section A Revised, Churchwood Estates Subdivision, in Section 2, Township 2 South, Range 8 West, as per plat thereof of record in Plat Book 12, at pages 45 & 46, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The property known as Lot 1, Lauderdale, described as follows, to-wit: Beginning at the southwest corner of the northwest quarter of Section 2, Township 3 South, Range 7 West, said point called the intersection of Lauderdale Road and Malone Road; thence north 84 deg. 33 min. 26 sec. east 40 feet to a point in the east right of way of Malone Road and the point of beginning of the following lot; thence north 5 deg. 23 min. 16 sec. west 256.0 feet along the east right of way of Malone Road to a point; thence north 84 deg. 33 min. 26 sec. east 256.0 feet to a point; thence south 5 deg. 23 min. east 256.0 feet to a point in Lauderdale Road; thence south 84 deg. 33 min 26 sec. west 256.0 feet to the point of beginning and containing 1.5 acres more or less.

The property known as Lot 3, Lauderdale, described as follows, to-wit: Beginning at the southwest corner of the northwest quarter of Section 2, Township 3 South, Range 7 West, said point called the intersection of Lauderdale Road and Malone Road; thence north 84 deg. 33 min. 26 sec. east 40 feet to a point in the east right of way of Malone Road; thence north 5 deg. 23 min. 16 sec. west 256.0 feet along said road right of way to the northwest corner of an existing 1.5 acre lot and the point of beginning of the following lot; thence north 84 deg. 33 min. 26 sec. east 512.0 feet along the north lines of existing 1.5 acre lots to a point in the east line of said 6.0 acre lot; thence north 5 deg. 30 min. 33 sec. west 256.0 feet to the northeast corner of said 6.0 acre lot; thence south 84 deg. 33 min. 26 sec. west 512.0 feet to the northwest corner of said 6.0 acre lot; thence south 5 deg. 51 min. 58 sec. east 64.92 feet along said right of way of Malone Road to a point; thence south 5 deg. 23 min. 16 sec. east 191.08 feet to the point of beginning and containing 3.0 acres more or less.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals, of every kind and character, including, but not limited to oil, gas, sand and gravel, in, on and under subject property; and to the restrictive covenants of record with the recorded plats of said subdivisions.

Further consideration for this conveyance is the assumption and agreement to pay by the Grantee herein all indebtedness of the Grantor secured by the above described real estate.

Possession is given upon delivery of this deed, with taxes for 1986 to be paid by the Grantee herein.

WITNESS MY SIGNATURE, this the 3rd day of July, 1986.

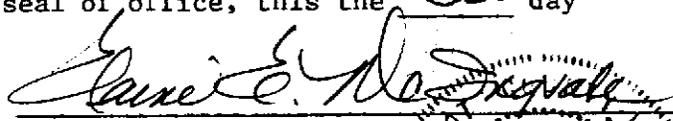

CHRIS ALEXANDER

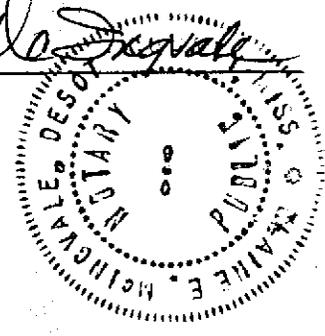
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for said county and state, the within named CHRIS ALEXANDER who acknowledged that he signed and delivered the above and foregoing instrument on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the 3rd day of July, 1986.

My commission expires: 8/6/90


NOTARY PUBLIC



GRANTOR & GRANTEE: 4290 Brights Road, Hernando, MS 38632

Filed @ 3:05 P.M. 3 July, 1986
Recorded in Book 187 Page 609
H. G. Ferguson, Clerk