

SPECIAL WARRANTY DEED

THIS INDENTURE made and entered into this 14th day of October, 19 86, by and between NATIONAL MORTGAGE COMPANY, a corporation organized and existing under and by virtue of the laws of the State of Tennessee, party of the first part, and the SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D. C., HIS SUCCESSORS AND ASSIGNS, party of the second part.

WITNESSETH: That for the consideration of TEN DOLLARS (\$10.00) cash in hand paid, and other good and valuable considerations, receipt of all of which is hereby acknowledged, the said party of the first part has bargained and sold and does hereby bargain, sell, convey and confirm unto the said party of the second part the following described real estate, situated and being in Olive Branch County of DeSoto State of Mississippi, to wit:

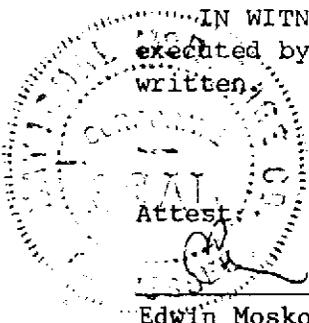
Lot 417, Section "C", EASTOVER SUBDIVISION, In Section 29, Township 1 South, Range 6 West, as shown by the plat recorded in Plat Book 12, Pages 39 and 40, in the Office of the Chancery Clerk of said County.

TO HAVE AND TO HOLD the aforesaid real estate, together with all the appurtenances and herediements thereunto belonging or in any wise appertaining unto said party of the second part his successors and assigns forever.

The said party of the first part conveys the aforescribed real estate which is unencumbered except for the 1986 Property tax not yet due and payable. 5' utility, easement located along the north, south, east and northwest broken property lines, 5' pole and wire easement located adjacent to 5' utility easement along the east property line, 10' utility easement located along the southerly portion of the broken west line, concrete drive encroaches onto the 5' utility easement located along the south line and encroaches onto the 10' utility easement located along the southerly portion of the broken west property line, Frame shed encroaches onto the 5' pole and wire easement located along the east property line and Fences as shown on survey by Joseph Graham Tidwell, dated November 30, 1983.

And that the title and quiet possession thereto it will warrant and forever defend against the lawful claims of all persons, claiming the same by, through or under it, but not further or otherwise.

IN WITNESS WHEREOF, party of the first part has caused this instrument to be executed by and through its duly authorized officers the day and year first above written.



Attest:

Edwin Moskowitz Assistant Secretary

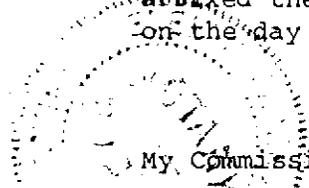
NATIONAL MORTGAGE COMPANY

BY: [Signature]
David J. Weissmann Senior Vice President

STATE OF TENNESSEE
COUNTY OF SHELBY

Filed @ 1:15 P.M. Oct. 16, 1986
Recorded in book 189 Page 799
H. G. Ferguson, Chancery Clerk

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named David J. Weissmann and Edwin Moskowitz, who acknowledged that as Senior Vice President and Assistant Secretary respectively, for and on behalf of and by authority of NATIONAL MORTGAGE COMPANY, they signed the above and foregoing instrument and affixed the corporate seal of said corporation thereto and delivered said instrument on the day and year therein mentioned.



[Signature]
Notary Public

My Commission expires: My Commission Expires April 19, 1989

Property Address: 7452 Ivywood Lane, Olive Branch, Miss. 38654
Mail tax bills to: U. S. Department of Housing & Urban Development
U. S. Federal Bldg., Room 1016
Jackson, Miss. 39201
Attn: Single Family Property Disposition Branch