

WARRANTY DEED

RANDALL S. KITCHENS and wife, TINA R. KITCHENS
GRANTORS

To

DONALD E. BAILEY and wife, ROSAMOND BAILEY
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, we, the undersigned Grantors, RANDALL S. KITCHENS and wife, TINA R. KITCHENS, do hereby sell, convey, and warrant unto the above Grantees, DONALD E. BAILEY and wife, ROSAMOND BAILEY, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 192, Section A, in DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, as shown by the plat recorded in Plat Book 7, Pages 9 through 14, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Randall S. Kitchens, et ux, in favor of National Mortgage Company, dated November 25, 1985, and recorded in Book 353, Page 172, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$35,740.49, and Grantees take subject to said loan.

Grantors hereby authorize the transfer of this loan from their names into Grantees' names and Grantors hereby set over and assign unto Grantees without charge all escrow funds now held by National Mortgage Company in connection with loan made by same on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1986.

WITNESS the signatures of the Grantors this the 22nd day of October, 1986.

Randall S. Kitchens
RANDALL S. KITCHENS
Tina R. Kitchens
TINA R. KITCHENS

STATE OF MISSISSIPPI

COUNTY OF DESOTO

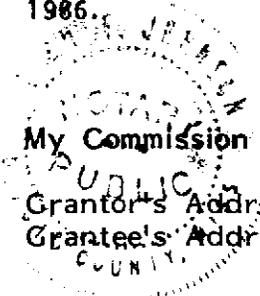
PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named RANDALL S. KITCHENS and TINA R. KITCHENS, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND and seal of office this the 22nd day of October, 1986.

Luanne F. Johnson
Notary Public

My Commission expires: November 28, 1987

Grantor's Address: 7306 Eastover Drive, Walls, MS 38680
Grantee's Address: 8998 Hunters Creek, Southaven, MS 38671



Filed @ 10:00 A.M. Oct. 23, 1986
Recorded in book 191 Page 59
H. G. Ferguson, Chancery Clerk