

WILLIAM W. BALLARD, TRUSTEE

GRANTOR

TO

TRUSTEE'S DEED

FREDDIE SMITH

GRANTEE

WHEREAS, on the 22nd day of June, 1984, Nathan Parham executed a Deed of Trust to William W. Ballard, Trustee, for the benefit of The Hernando Bank, which Deed of Trust is recorded in Trust Deed Book 319, at page 571, in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust and the holder of said indebtedness having requested the undersigned Trustee to execute the trust and sell said land in accordance with the terms of said Deed of Trust.

THEREFORE, in consideration of the premises, William W. Ballard, Trustee, did pursuant to said request on the 24th day of October, 1986, within legal hours at the East or front door of the Courthouse in the Town of Hernando, DeSoto County, Mississippi, offer for sale and sell at public auction to Freddie Smith it being the highest and best bidder for cash, at and for the sum of \$2,554.00, the land mentioned in said Deed of Trust and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Part of Lot 69, in Section 18, Township 3, Range 7, as shown on the official plat of the Town of Hernando on file in the Office of the Chancery Clerk, described as beginning at a point on the west line of Lot 69 where the Illinois Central Railroad intersects said line; thence south along the west line of said lot 40 yards to a stake; thence east 31 yards to a stake in the west right of way line of said railroad; thence north along said right-of-way line approximately 40 yards to the point of beginning.

The time, terms and place of sale were duly advertised for four (4) consecutive weeks immediately preceding said sale by publication in the DeSoto Times, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made a part hereof, and by posting a notice of said sale upon the bulletin board of the Courthouse in said County on the 24th day of September, 1986, and said notice remaining upon said bulletin board until the date of the sale of said land, to-wit: October 24, 1986.

The proceeds of said sale were distributed to me as follows:

|   |                  |
|---|------------------|
| <u>DeSoto Times, publication fees</u> -----     | \$ 50.80         |
| <u>William W. Ballard, Trustee's fees</u> ----- | \$ 483.70        |
| <u>H. G. Ferguson, recording fees</u> -----     | \$ 5.50          |
| <b>TOTAL</b> -----                              | <b>\$ 540.00</b> |

and the balance remaining in my hands was paid to The Hernando Bank,  
to apply on the indebtedness due it by Nathan Parham.

THEREFORE, in consideration of the premises and the payment to me of  
said sum of \$ 2,554.00 by the said Freddie Smith, the receipt of  
which is hereby acknowledged, I, William W. Ballard, Trustee, do hereby sell and  
convey to Freddie Smith the land herein above described.

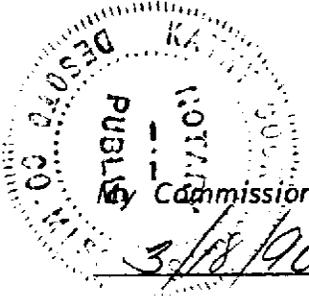
WITNESS MY SIGNATURE, this the 31st day of October,  
1986.

W. W. Ballard  
WILLIAM W. BALLARD  
Trustee

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for  
said County and State, the within named William W. Ballard, Trustee, who acknowledged  
that he signed and delivered the above and foregoing Trustee's Deed on the day  
and date therein mentioned as his free and voluntary act and deed and for the  
purposes therein expressed.

GIVEN under my hand and official seal of office, this the 31st day of  
October, 1986.



Kathy Cook Morris  
NOTARY PUBLIC

ADDRESS OF GRANTOR:

P. O. Box 325  
Hernando, Mississippi 38632

ADDRESS OF GRANTEE:

2700 Lester Road  
Nesbit, Mississippi 38651

