

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on July 31, 1985, Katherine J. Temming, an unmarried person, executed a Deed of Trust to James A. Abbott, Trustee, for the benefit of Cameron-Brown Company, which Deed of Trust is filed for record in Book 345 at Page 496 in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi, and which was assumed by Donald R. Lee and wife, Brenda W. Lee, reference to which is hereby made; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, Cameron-Brown Company appointed and substituted Mark T. Davis as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated September 30, 1986, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 380 at Page 368 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by Cameron-Brown Company to foreclose under the terms of said Deed of Trust, I did on the 5th day of December, 1986, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the main east door of the County Courthouse of DeSoto County, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to-wit:

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Lot 10, Section A, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, as shown on plat appearing of record in Plat Book 7, Pages 9-14 in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in The DeSoto Times, a newspaper published in Hernando, Mississippi for three consecutive weeks preceding the date of sale. The first notice of the publication appeared on November 13, 1986, and subsequent notices appeared on November 20, 27 and December 4, 1986, and a notice identical to the published notice was posted on the bulletin board at the main east door of the County Courthouse of DeSoto County, Mississippi for said period of three consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, Cameron-Brown Company bid for said property in the amount of Forty-Two Thousand Eight Hundred Sixty-Two and 02/100 Dollars (\$42,862.02), which being the highest and best bid, the same was then and there struck off to Cameron-Brown Company and it was declared the purchaser thereof.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto Cameron-Brown Company the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this the 5th day of December, 1986.

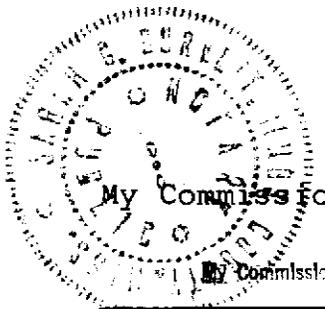
Mark T. Davis, Substituted Trustee
MARK T. DAVIS, SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said County and State, within my jurisdiction, the within named Mark T. Davis, Substituted Trustee, who acknowledged to me that he signed and delivered the above and foregoing instrument for the purposes mentioned on the day and in the year therein mentioned, and in the capacity therein stated.

GIVEN under my hand and official seal on this 5th day of December, 1986.



Sarah G. Burkett
Notary Public

My Commission Expires:
Sept 12, 1989

GRANTOR'S ADDRESS:
Watkins Ludlam & Stennis
P. O. Box 427
Jackson, Mississippi 39205

GRANTEE'S ADDRESS:
P. O. Box 18109
Raleigh, North Carolina 27619

Filed @ 8:00 A. M. Dec. 8, 1986
Recorded in book 192 Page 1
H. G. Ferguson, Chancery Clerk