

246
MATHEW W. LIPSCOMB
GRANTOR

TO

DEED OF GIFT

DORIS F. LIPSCOMB
GRANTEE

FOR AND IN CONSIDERATION OF the love and affection I have for my Wife, I, MATHEW W. LIPSCOMB, give, convey and warrant to my Wife DORIS F. LIPSCOMB the land in DeSoto County, Mississippi, described as follows, to-wit:

Beginning at a point in the West line of Section 23, Township 2 South, Range 9 West, at its intersection with the South line of Star Landing Road, 60 feet wide, and running thence East along the said South line, parallel to and 30 feet South perpendicularly distant from the North line of said Section 23, a distance of 2627.3 feet to its intersection with the West line of Northeast quarter thereof, said point being also in the physical center line of Poplar Corner Road, not dedicated; thence South 0 degrees 25 minutes East along the West line of the said Northeast quarter a distance of 1294.6 feet to the Northeast corner of the Southeast quarter of the Northwest quarter (SE 1/4 NW 1/4) of said Section 23; thence West along the North line of the said Southeast Quarter of the Northwest Quarter, passing an iron pipe in an old fence corner at 18.7 feet and continuing along an old fence and hedge row a further distance of 1295.0 feet, in all a total distance of 1313.7 feet to an iron pipe at the Northwest corner of the Taylor Chancellor fence which encloses his possession of the Southeast quarter of the Northwest quarter (SE 1/4 NW 1/4) of said Section 23; thence South 0 degrees 52 minutes West along an old fence and hedge row a distance of 1310.4 feet to an old iron bar at the Southwest corner thereof; thence South 89 degrees 22 minutes East a distance of 1342.0 feet to an iron pipe in the East line of the West Half of said Section 23, from which East at 2.8 feet stands a 16" corner tree; thence South 0 degrees 25 minutes East along the East line of said West half a distance of 2668.8 feet to an iron pipe at the quarter corner of Sections 23 and 26, being also in an old fence corner; thence North 89 degrees 41 minutes West along the South line of said Section 23, passing an iron pipe on the East bank of Baldwyn Road at 2648.9 feet and continuing a further distance of 25 feet, in all a total distance of 2673.9 feet to the Southwest corner of said Section 23; thence North 0 degrees 05 minutes East along the West line of Section 23 a distance of 5290.5 feet to the Point of Beginning, containing 281.8 acres, according to survey of O. S. Rodgers, Civil Engineer, dated April 26, 1967.

The above described land is the same land conveyed by the Deed in Book 83 at Page 592. The Warranty is subject to prior reservation by former owners of an undivided one-half

interest in oil, gas and minerals and the warranty is subject to the rights of way and easements for public roads and public utilities.

WITNESS my signature this 19th day of December, 1986.

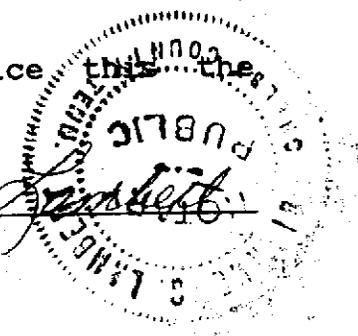
Matthew W. Lipscomb
GRANTOR

STATE OF TENNESSEE
COUNTY OF SHELBY

This day personally appeared before me, the undersigned authority in and for said County and State, the within named MATHEW W. LIPSCOMB, who acknowledged that he signed and delivered the above and foregoing Deed of Gift on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

19th GIVEN under my hand and official seal of office this 19th day of December, 1986.

Manner S. Farnett
Notary Public



My commission expires:

July 24, 1988

GRANTOR'S ADDRESS: 2775 Fogg Road, Lake Cormorant, MS 38641
GRANTEE'S ADDRESS: Same

Filed @ 2:45 P.M. Dec. 22, 1986
Recorded in book 192 Page 246
H. C. Ferguson, Chancery Clerk