

JIM M. GREENLEE, SUBSTITUTE TRUSTEE

GRANTOR

TO

SUBSTITUTE TRUSTEES DEED

SUNBURST BANK, Southaven, Mississippi

GRANTEE(S)

This instrument is made and entered into on this the 6th day of March, 1987, by and between JIM M. GREENLEE, SUBSTITUTE TRUSTEE, party of the first part, and

SUNBURST BANK, Southaven, Mississippi

WHEREAS, DE SOTO STEEL BUILDINGS, INC. executed a Deed of Trust to Robert Q. Whitwell, Trustee for the benefit of GRENADA BANK, now Sunburst Bank, to secure an indebtedness described therein, dated October 12, 1984 and filed for record on November 26, 1984, in Real Estate Trust Deed Book 327, Page 472 in the office of the Chancery Court Clerk of DeSoto County, Mississippi; and

WHEREAS the said Beneficiaries substituted Jim M. Greenlee as Trustee for Robert Q. Whitwell as authorized in the provisions of said Deed of Trust, as Trustee, with all rights and privileges under the terms of said deed of trust and same Substitute Trustee recorded in Book 391, Page 31, in the Chancery Clerk's Office of DeSoto County, Mississippi.

WHEREAS, default was made in the payment of the indebtedness described in said deed of trust according to the terms and provisions thereof, and the Substitute Trustee believed that the property described in said deed of trust was endangered as security for said deed of trust to sell said property on March 6, 1987, between the legal hours of 11:00 A.M. and 4:00 P.M., at the east door of the courthouse in Hernando, DeSoto County, Mississippi and said Trustee did offer for sale at public outcry and auction and did sell said property to

being the highest and best bidders for cash, and for the sum of \$ 37,154.23 the lands mentioned in the said deed of trust located and situated in DeSoto County, Mississippi, together with all improvements and appurtenances located thereon, and being more particularly described as follows, to-wit:

Lot 1G, FIRST REVISION of LOT 1, SOUTHVIEW COMMERCIAL PARK SUBDIVISION, in Section 13, Township 1 South, Range 8 West, DeSoto County, Mississippi as shown by plat appearing of record in Plat Book 9, Page 50 in the office of the Chancery Clerk of DeSoto County, Mississippi.

A time, terms and places of the sale were duly advertised for four consecutive weeks immediately preceding said sale by publication in the DeSoto Times, a newspaper published and having a general circulation in DeSoto County, Mississippi proof of publication being attached hereto and made a part and parcel hereof as if set out herein words and figures, and by posting a Notice of said Sale upon the bulletin board and by posting a Notice of said Sale upon the bulletin board at the Courthouse from the February 9, 1987 and said notice remained posted on said bulletin board until the date of the sale of the hereinabove described lands, being March 6, 1987.

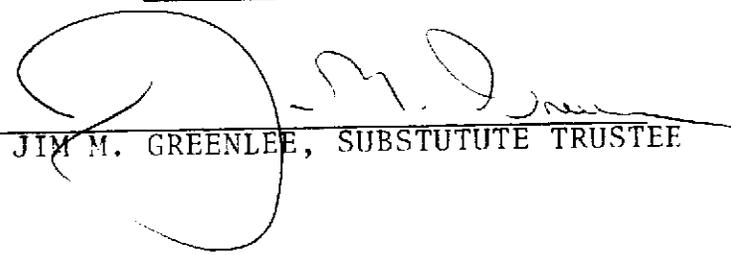
That the party of the second part purchased the said hereinabove described property at a price of \$ 37,154.23 this being the highest and best bid, and the undersigned Substitute Trustee applied said sum to the indebtedness secured by the aforementioned deed of trust.

NOW, THEREFORE, FOR AND IN CONSDIDERATION of the premises and payment of the sum of \$ 37,154.23 to me, by the party of the second part, the receipt of which is hereby acknowledged, I, JIM M. GREENLEE, SUBSTITUTE TRUSTEE, doe hereby SELL, CONVEY AND DELIVER unto: SUNBURST BANK, SOUTHAVEN, MISSISSIPPI

the lands hereinabove described together with all improvements and appurtenances located and situated thereon, their heirs, and assigns in fee simple, forever, and in bar of all right of equity and redemption.

The party of the first part, as Substitute Trustee, does hereby transfer assign and set over unto the party of the second part, all of the covenants and title contained in the aforesaid deed of trust, and does hereby convey the title as fully as her is authorized to so do as Substitute Trustee, but not further or otherwise.

WITNESS my signature on this the 6th day of March, 1987.

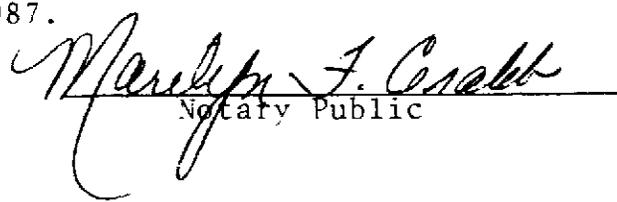

JIM M. GREENLEE, SUBSTUTUTE TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF DE SOTO

PERSONALLY appeared before me, the undersigned authority in and for county and state aforesaid, the within named JIM M. GREENLEE, SUBSTITUTE TRUSTEE who did acknowledge to me that he signed and delivered the above and foregoing Substitute Trustees Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office on this 6th day of March, 1987.


Marilyn F. Crabb
Notary Public



My Commission Expires:

My Commission Expires Sept. 8, 1987

Property Address: 3418 Fontaine, Memphis, Tenn. 38116

Grantor's Address: P.O.Box 188, Southaven, Miss. 38671

Grantee's Address: P. O. Box 169, Southaven, Miss. 38671

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Cecene Davis who states on oath that She is the Clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEE'S NOTICE OF SALE

WHEREAS, DESOTO STEEL BUILDINGS, INC., executed a Deed of Trust to Robert O. Whitwell as Trustee for the benefit of GRENADA BANK Beneficiary, to secure an indebtedness described therein, dated 10/12/84, and filed for record on November 26, 1984, in Real Estate Trust Deed Book 327, Page 472, in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS the said GRENADA BANK as authorized by provisions of said Deed of Trust, did, on the 26th day of January, 1987, duly appoint JIM M. GREENLEE as Substitute Trustee to act in the place and stead of the said ROBERT O. WHITWELL, the Trustee named in the Deed of Trust and vested me with all rights and privileges originally vested in said original Trustee under the terms of the said Deed of Trust, said Appointment of Substitute Trustee being of record in Book 391, Page 31 in the Chancery Clerk's office of DeSoto County, Mississippi; and

WHEREAS, a default has been made in the payment of said indebtedness according to the terms of said Deed of Trust and I have been directed by the Beneficiaries, the lawful owners and holders of the said indebtedness, to foreclose said Deed of Trust according to its terms.

THEREFORE, Notice is hereby given that JIM M. GREENLEE, Substitute Trustee, will, on March 6, 1987, offer for sale and sell at public auction to the highest bidder for cash, at the East door of the Courthouse in Hernando DeSoto County, Mississippi, within the legal hours between 11 a.m. and 4 p.m., the real property together with all improvements and appurtenances located thereon, conveyed by said Deed of Trust, described as follows:

Lot 16, First Revision of Lot 1, SOUTHVIEW COMMERCIAL PARK SUBDIVISION, in Section 13, Township 1 South, Range 5 West, DeSoto County, Mississippi as shown by plat of record in Plat Book 9, Page 50, in the Chancery Clerk's Office of DeSoto County, Mississippi.

The undersigned will sell and convey only such title in which he is vested as Trustee.

WITNESS THE SIGNATURE of the Substituted Trustee on the 5th day of February, 1987.

Jim M. Greenlee
Substitute Trustee

Feb. 12, 19, 26 & March 5, 1987

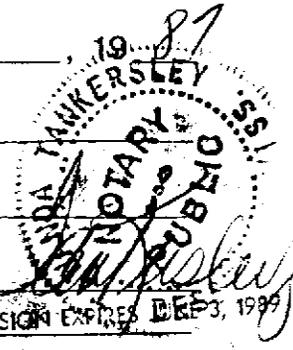
- Volume No. 92 on the 12th day of Feb, 1987
- Volume No. 92 on the 19th day of Feb, 1987
- Volume No. 92 on the 26th day of Feb, 1987
- Volume No. 92 on the 5th day of Mar, 1987
- Volume No. on the day of , 19

Cecene Davis, Clerk
(Title)

Sworn to and subscribed before me, this the 6 day of March, 1987

By [Signature]

My Commission Expires DEC 3, 1989



Fees of DeSoto Times, Publisher

A. Publishing <u>1</u> first insertion <u>373</u> words @ .06	\$2238
B. <u>3</u> subsequent insertions <u>373</u> words @ .03	\$3357
C. Making proof of publication and depositing to same	\$1.00
TOTAL PUBLISHER'S FEE	\$5695

Filed @ 3:30P 19 MAR 1987
Recorded in book 194 Page 111
H. G. Ferguson, Chancery Clerk