

Grantor's Address: 70 E. Chickasaw Pkwy.
Memphis, TN 38111
901/458-0005

Prepared By And Return To:
Humphreys Dunlap Wellford
Acuff & Stanton, P.C.
2200 First Tennessee Building
Memphis, Tennessee 38103

Grantee's Address: 6642 Cedarbrook Lane
Memphis, TN 38134
901/372-4890

QUIT CLAIM DEED

THIS DEED made and entered into this 18th day of June, 1987, by and between Nelson F. Freeburg, Sr. (same person as Nelson F. Freeburg), Trustee, under Trust Agreement No. 2 created for the benefit of Philip Hayden Freeburg (same person as Philip H. Freeburg), dated December 27, 1963, party of the first part, and Philip Hayden Freeburg, party of the second part.

WITNESSETH:

THAT WHEREAS, on December 27, 1963, Helen H. Freeburg, as Grantor, executed an Indenture of Trust to Nelson F. Freeburg, as Trustee, creating a trust known as Philip Hayden Freeburg Trust No. 2, and in said Indenture of Trust it was provided that the Trustee may from time to time pay to Philip Hayden Freeburg, the beneficiary of the Trust, all or so much of the income and principal as the Trustee in the Trustee's sole discretion may determine;

WHEREAS, the Trustee has determined that it is appropriate and is in the best interests of the beneficiary to distribute certain real property to the beneficiary which composes part of the principal of the trust;

NOW THEREFORE, for and in consideration of the above premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Trustee, as party of the first part, does hereby and by these presents, remise, release, quitclaim and convey unto said Philip Hayden Freeburg, party of the second part, the following described premises in DeSoto County, Mississippi, to wit:

A one-sixth (1/6) undivided interest in and to 42.8 acres, more or less, particularly described as follows:

42.8 Acres, more or less, in the west half of the northwest quarter of Section 30, Township 1 South, Range 7 West, described as beginning at a point 1705.44 feet south of the northwest corner of said Section 30; thence Southwardly along the west line of said section 934.56 feet to the southwest corner of the said northwest quarter; thence east on the half section line 1332.23 feet to a point in the southeast corner of the west half of said

northwest quarter; thence North 1502 feet to a point; thence West 1082.23 feet to a point; thence South 567.44 feet to a point; thence West 250 feet to the point of beginning.

Said one-sixth undivided interest was conveyed to party of the first part by Warranty Deed recorded in Book 129, page 542, records of Warranty Deeds of DeSoto County, Mississippi in the Office of the Chancery Court Clerk of said County.

The party of the first part also conveys by this instrument a one-sixth undivided interest in all the lands he owns in the vicinity of that hereinbefore specifically described, whether properly described herein or not.

This conveyance is made subject to right of way for Airways Road on the west side, to any easements for public utilities, and to subdivision and zoning regulations in effect in DeSoto County.

This conveyance is also made subject to any liens for taxes and any encumbrances, this being a Quit Claim Deed.

To have and to hold the interest here conveyed unto the party of the second part, his heirs and assigns in fee simple forever but without covenants or warranties.

IN WITNESS WHEREOF, party of the first part, Trustee as aforesaid, has executed this instrument on the day and year first above written.

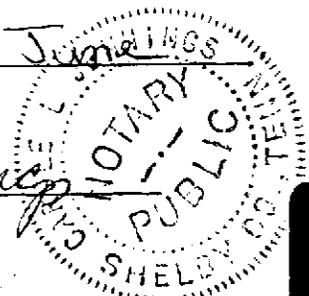
Nelson F. Freeburg, Trustee
Nelson F. Freeburg, Trustee
under Trust Agreement No. 2,
created for the benefit of Philip
Hayden Freeburg

STATE OF TENNESSEE)
 : ss
COUNTY OF SHELBY)

Personally appeared before me, the undersigned Notary Public, in and for the State and County aforesaid, the within named Nelson F. Freeburg, Trustee, who acknowledged that he signed and delivered the foregoing Quit Claim Deed on the day and year therein mentioned as his free and voluntary act and deed for the purposes therein expressed.

Given under my hand and seal this the 18th day of June 1987.

Cecile L. Jennings
Notary Public



My Commission expires:

July 24, 1990