

WILLIAM W. BALLARD, TRUSTEE
TO
THE HERNANDO BANK

GRANTOR
TRUSTEE'S DEED
GRANTEE

WHEREAS, on the 27th day of August, 1984, Craft Machine, Inc., a Tennessee Corporation, and William R. Churchill and wife, Yvonne S. Churchill, executed a Deed of Trust to William W. Ballard, Trustee, for the benefit of The Hernando Bank, which Deed of Trust is recorded in Trust Deed Book 322, at page 475, in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust and the holder of said indebtedness having requested the undersigned Trustee to execute the trust and sell said land in accordance with the terms of said Deed of Trust,

THEREFORE, in consideration of the premises, William W. Ballard, Trustee did pursuant to said request on the 10th day of July, 1987, within legal hours at the East or front door of the Courthouse in the City of Hernando, DeSoto County, Mississippi, offer for sale and sell at public auction to The Hernando Bank, it being the highest and best bidder for cash, at and for the sum of \$169,904.75, the land mentioned in said Deed of Trust and being situated in DeSoto County, Mississippi, described as follows, to-wit:

TRACT ONE:
1.526 acres in the southeast quarter of Section 12, Township 3, Range 8, described as COMMENCING at a point 3746 feet south and 1462 feet west of the northeast corner of Section 12, Township 3, Range 8, said point being further described as being in the east right of way line of U. S. Highway #51 opposite station #607+19 of said Highway: thence south with said east right of way line along the circumference of a curve to the right having a radius of 3869.72 feet a distance of 50 feet to the point of beginning of the herein conveyed lot.
From the point of beginning run north 86 degrees 48' east 272 feet to a point; thence south 5 degrees 22' east parallel with the center line of said Highway 262 feet to a point; thence south 86 degrees 00' west along a line parallel with and 100 feet north of the Finch line 240 feet to the east right of way line of said Highway; thence north 5 degrees 22' west along said east right of way line 196.3 feet to a point; thence

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north 84 degrees 30' west 30 feet to a point; thence north with said east right of way line along the circumference of a curve to the left having a radius of 3869.72 feet a distance of 72.0 feet to the point of beginning and being the same lands conveyed to Craft Machines, Inc., by deed of record in Deed Book 138, at page 269, of the land records of DeSoto County, Mississippi.

TRACT TWO:

Lying and being situated in Section 18, Township 3, Range 8 West, DeSoto County, Mississippi:

BEGINNING at the northeast corner of the southwest quarter of Section 18, Township 3, Range 8 West, run thence east 413 feet to a point; thence south 2,705 feet to a point; thence west 726 feet to a point; thence north 3,805 feet to a point; thence east 396 feet to a point; thence south 1100 feet to the point of beginning and containing 58 acres, more or less, and being the same land conveyed to William R. Churchill and Evyonne S. Churchill by deed recorded in Deed Book 133, at page 781, in the office of the Chancery Clerk of DeSoto County, Mississippi. LESS AND EXCEPT the North 17 acres thereof, together with the rights of ingress and egress held by the said William R. Churchill, et ux, as is more fully described in that certain easement of record in Deed Book 160, at page 483, of the land records of DeSoto County, Mississippi.

The time terms and place of sale were duly advertised for 4 consecutive weeks immediately preceding said sale by publication in the DeSoto County Tribune, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made a part hereof, and by posting a notice of said sale upon the bulletin board of the Courthouse in said County on the 15th day of June, 1987, and said notice remaining upon said bulletin board until the date of the sale of said land, to-wit: July 10, 1987.

The proceeds of said sale were distributed by me as follows:

<u>DeSoto County Tribune</u> publication fees-----	\$102.85
William W. Ballard, Trustee's fees-----	\$200.00
H. G. Ferguson, recording fees-----	\$ 5.50
Total-----	\$308.35

and the balance remaining in my hands was paid to The Hernando Bank to apply on the indebtedness due it by Craft Machine, Inc., a Tennessee Corporation, and William R. Churchill and wife, Yvonne S. Churchill.

THEREFORE, in consideration of the premises and the payment to me of said sum of \$169,904.75, by the said The Hernando Bank, the receipt of which is hereby acknowledged, I, William W. Ballard, Trustee, do hereby sell and convey to The Hernando Bank

the land herein above described.

WITNESS MY SIGNATURE, this the 20th day of July, 1987.

William W. Ballard
WILLIAM W. BALLARD,
Trustee

STATE OF MISSISSIPPI
COUNTY OF DESOTO

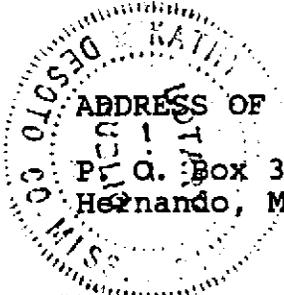
Personally appeared before me, the undersigned authority in and for said County and State, the within named William W. Ballard, Trustee, who acknowledged that he signed and delivered the above and foregoing Trustee's Deed on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

20th Given under my hand and official seal of office, this the day of July, 1987.

Kathy Cook Mills
NOTARY PUBLIC

My Commission Expires:

3/18/90



ADDRESS OF GRANTOR:

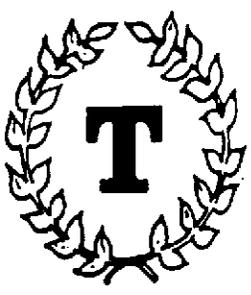
P. O. Box 325
Hernando, MS 38632

Tel # 368-7886

ADDRESS OF GRANTEE:

P. O. Box 328
Hernando, MS 38632

Telephone # 368-5251



DeSoto County Tribune

P.O. BOX 486
Olive Branch, MS 38654

601-895-6220

D.W. JONES
Editor and Publisher

Proof of Publication

STATE OF MISSISSIPPI
COUNTY OF DESOTO

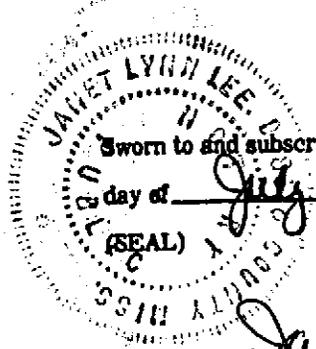
Personally appeared before me, a Notary Public in and for said County and State, D. W. Jones,
editor of the DeSoto County Tribune, a newspaper published in the City of Olive Branch and having a general
circulation in said County, who being duly sworn, deposed and said that the publication of a notice of which a true copy is hereto
affixed, has been made in said newspaper for a period of four (4) weeks consecutively, as follows, to-wit:

- In Vol. XV No. 29, dated the 17th day of June, 19 87
- In Vol. XV No. 30, dated the 24th day of June, 19 87
- In Vol. XV No. 31, dated the 1st day of July, 19 87
- In Vol. XV No. 32, dated the 8th day of July, 19 87
- In Vol. _____ No. _____, dated the _____ day of _____, 19 _____

and that the DeSoto County Tribune has been published continuously for a period of more than one year.

D.W. Jones

Publisher



Sworn to and subscribed before me, this 8th
day of July, 19 87

Janet Lynn Lee

NOTARY PUBLIC

My commission expires Sept 23, 19 89
To William W. Ballard
for taking the annexed publication of 677
words or the equivalent thereof for a total of 4
times \$ 101.85, plus \$1.00 for making a proof
of publication and depositing to same for a total cost
of \$ 102.85.

