

HYNEMAN HOMES, INC., formerly)
 J & K CONSTRUCTION COMPANY, INC.)
 GRANTORS)
)
 TO) WARRANTY DEED
)
 CHAMBLISS BUILDERS, INC.)
 GRANTEES)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, HYNEMAN HOMES, INC., a Mississippi corporation, formerly J & K CONSTRUCTION COMPANY, INC., does hereby sell, convey and warrant unto CHAMBLISS BUILDERS, INC., a Mississippi corporation, the land and all improvements thereon, lying and being situated in DeSoto County, Mississippi, more particularly described as follows:

Lots 40, 47, 63, 64 and 69, Pecan Grove Subdivision, in Section 29, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 28, Pages 23-24, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to all building restrictions, easements, rights of ways, oil, gas or other mineral reservations of record.

It is understood and agreed that the taxes for the year 1987 have been prorated as of this date and possession is to be given with delivery of the deed.

WITNESS MY SIGNATURE this the 31st day of July, 1987.

HYNEMAN HOMES, INC.

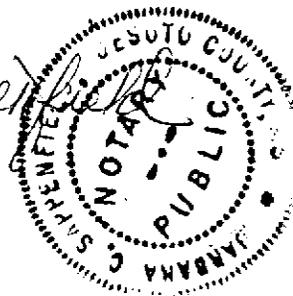
By: *John Hyneman*
 John Hyneman, Vice-President

STATE OF MISSISSIPPI
 COUNTY OF DESOTO

PERSONALLY appeared before me the undersigned authority in and for the aforesaid jurisdiction the within named, John Hyneman, President of Hyneman Homes, Inc., who acknowledged that on and for its behalf he signed and delivered the foregoing instrument on the day and year therein mentioned, as its act and deed, first being authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL this the 31st day of July, 1987.

Barbara C. Appert
 Notary Public



My commission expires:

Aug. 6, 1988

Grantor's Address: P. O. Box 170, Southaven, MS 393-5211

Grantee's Address: 1650 Stateline Rd. W., Southaven, MS 393-7815