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STATE OF MISSISSIPPI

COUNTY OF DESOTO

WARRANTY DEED

THIS WARRANTY DEED made and entered into the 30th day of November, 1987 by and between ROSE BADDOUR SALEEBY AND MARIE BADDOUR ALBERTSON, hereinafter known as Grantors, and ROGER N. SMITH and wife VALERY E. SMITH, hereinafter known as Grantees;

WITNESSETH:

For and in consideration of Ten (\$10.00) Dollars and other good and valuable consideration, the Grantors hereby grant, convey and warrant unto the Grantee the following described real estate situated in the County of DeSoto, State of Mississippi to-wit:

Part of the Northwest Quarter of Section 4 and Part of the Northeast Quarter of Section 5 in Township 3 South, Range 9 West, DeSoto County, Mississippi, and more particularly discribed as follows, to-wit:

Beginning at a point on the centerline of Green River Road commonly accepted as the northwest corner of said Section 4; thence run North 89°55'10" East a distance of 781.07 feet along the north line of said Section 4 to a point; thence run South 00°15'20" West a distance of 1761.12 feet to a half-inch steel bar on the north line of the Mary Lula Dean Fisher property as recorded in Deed Book 44 on Page 231 of the chancery records of said county; thence run South 89°34'43" West a distance of 756.63 feet along said Fisher north line to a half-inch steel bar on the west line of said Section 4; thence run South 00°32'19" East a distance of 868.66 feet along said section line and north line of Fisher property to a half-inch steel bar; thence run North 89°20'49" West a distance of 461.38 feet along said Fisher north line to a half-inch steel bar at the southeast corner of the Giaramita property as recorded in Deed Book 164 on Page 158 of said chancery records; thence run North 00°05'41" East a distance of 2631.39 feet along the east line of said Giaramita property to the northeast corner of said Giaramita property, said point being on the north line of said Section 5; thence run South 89°40'30" East a distance of 432.24 feet along said north line of Section 5 to the Point of Beginning and containing 58.13 acres (31.13 acres lie in Section 4 and 27.00 acres lie in Section 5). Bearings shown are based on true north as determined by solar observations.

The Grantors covenant that none of the above described property is subject to any homestead.

The Grantors and the Grantee covenant and agree to pro-rate

the 1987 real estate taxes with the Grantors responsible for 11/12 of said taxes and the Grantee responsible for 1/12 of said taxes.

WITNESS the signatures of the Grantors on the day and year first above written.

Rose Baddour Saleeby
ROSE BADDOUR SALEEBY

Marie Baddour Albertson
MARIE BADDOUR ALBERTSON

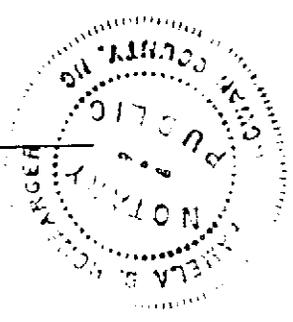
STATE OF North Carolina

COUNTY OF Rowan

This day personally appeared before me, the undersigned authority, in and for the State and County aforesaid, the within named Rose Baddour Saleeby who severally acknowledged that she signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

Given under my hand and official seal, this the 30th day of November, 1987.

Pamela B. Gordary
NOTARY PUBLIC



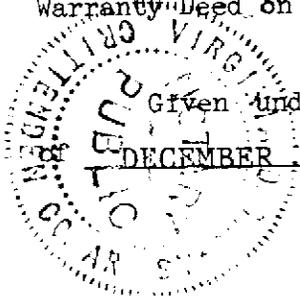
My Commission Expires:
7/21/92

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STATE OF ARKANSAS

COUNTY OF CRITTENDEN

This day personally appeared before me, the undersigned authority, in and for the State and County aforesaid, the within named MARIE BADDOUR ALBERTSON who severally acknowledged that she signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.



Given under my hand and official seal, this the 3rd day DECEMBER, 1987.

Virginia D. Thomas
NOTARY PUBLIC

My Commission Expires:

AUGUST 18TH, 1992

GRANTOR'S ADDRESS:

Dr. Marie B. Albertson
Box 189
14 Meadowbrook Lane
West Memphis, AR 72301
901-365-8880

GRANTEES' ADDRESS:

Mr. Roger N. Smith
Grace River Road
Lake Cormorant, MS
601-393-7387

PREPARED BY:

Charles S. Vail
Attorney
309 East Tate Street
Senatobia, MS 38668
601-562-9681

Filed @ 9:00 A.M. Dec. 8, 1987
Recorded in book 200 Page 651
H. C. Ferguson, Chancery Clerk