

PLUM POINT VILLAGES, GRANTOR

TO

WARRANTY DEED

PLUM POINT PLACE, LTD., GRANTEE

For and in consideration of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, PLUM POINT VILLAGES, A MISSISSIPPI GENERAL PARTNERSHIP, does hereby sell, convey and warrant to PLUM POINT PLACE, LTD., A MISSISSIPPI GENERAL PARTNERSHIP, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Part of the Northeast Quarter of the Northwest Quarter of Section 6, Township 2 South, Range 7 West, in DeSoto County, Mississippi, and being more particularly described as follows:

Begin at an iron pipe located at the intersection of the North line of said Section 6, and the West right of way of Elmore Road, said point being 28.3 feet West of the Northeast corner of the Northwest quarter of the aforementioned Section 6; run thence South 00 deg. 11 min. 43 sec. West, along the West right of way of Elmore Road for a distance of 53.00 feet to a point; run thence North 89 deg. 18 min. 11 sec. West for a distance of 257.34 feet to a point; run thence South 44 deg. 18 min. 11 sec. East for a distance of 155.56 feet to a point; run thence South 00 deg. 41 min. 49 sec. West for a distance of 490.00 feet to a point; run thence South 36 deg. 21 min. 21 sec. West for a distance of 191.34 feet to a point; run thence North 89 deg. 11 min. 38 sec. West for a distance of 116.27 feet to a point; run thence North 82 deg. 52 min. 30 sec. West for a distance of 322.49 feet to a point; run thence North 4 deg. 40 min. 22 sec. East for a distance of 119.43 feet to a point; run thence North 00 deg. 41 min. 49 sec. East for a distance of 653.00 feet to a point in the North line of Section 6, Township 2 South, Range 7 West; run thence South 89 deg. 18 min. 11 sec. East along the North line of said Section 6 for a distance of 686.88 feet to the point of beginning of the herein described parcel containing 9.75 acres more or less including 0.84 acres contained in the proposed right of way of Nail Road. As per survey of Ronald E. Smith dated November 16, 1987, a copy thereof attached hereto and made a part hereof.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals, of every kind and character, including, but not limited to oil, gas, sand and gravel, in, on and under subject property.

Possession is given upon delivery of this deed, with taxes for 1987 to be paid by the Grantor herein.

WITNESS MY SIGNATURE, this the 11th day of December, 1987.

PLUM POINT VILLAGES, A MISSISSIPPI GENERAL PARTNERSHIP
BY: DUNAVANT ENTERPRISES, INC., General Partner

BY: *Pete Aviotto, Jr.*
PETE AVIOTTI, JR., Vice President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, the within named (NAME) PLUM POINT VILLAGES, A MISSISSIPPI GENERAL PARTNERSHIP, by PETE AVIOTTI, JR., (TITLE) Vice President of DUNAVANT ENTERPRISES, INC., General Partner, of said PLUM POINT VILLAGES, who acknowledged that he signed and delivered the above and foregoing instrument on the day and date therein mentioned as the act and deed of PLUM POINT VILLAGES, being first duly authorized and empowered by said partnership to so do. Given under my hand and official seal of office, this the 11th day of December, 1987.

My commission expires: 5/6/90

James E. McNeely
NOTARY PUBLIC

GRANTOR & GRANTEE: c/o 3797 New Getwell Road, Memphis, TN 38118
901/369-1605

NOTE:
BEARINGS AND TIE TO SECTION REFERENCED TO RECORDED PLAT
AND EXISTING MONUMENTS OF PLUM POINT VILLAGES SUBDIVISION
SECTION "A" AS RECORDED IN THE DESOTO COUNTY COURTHOUSE.

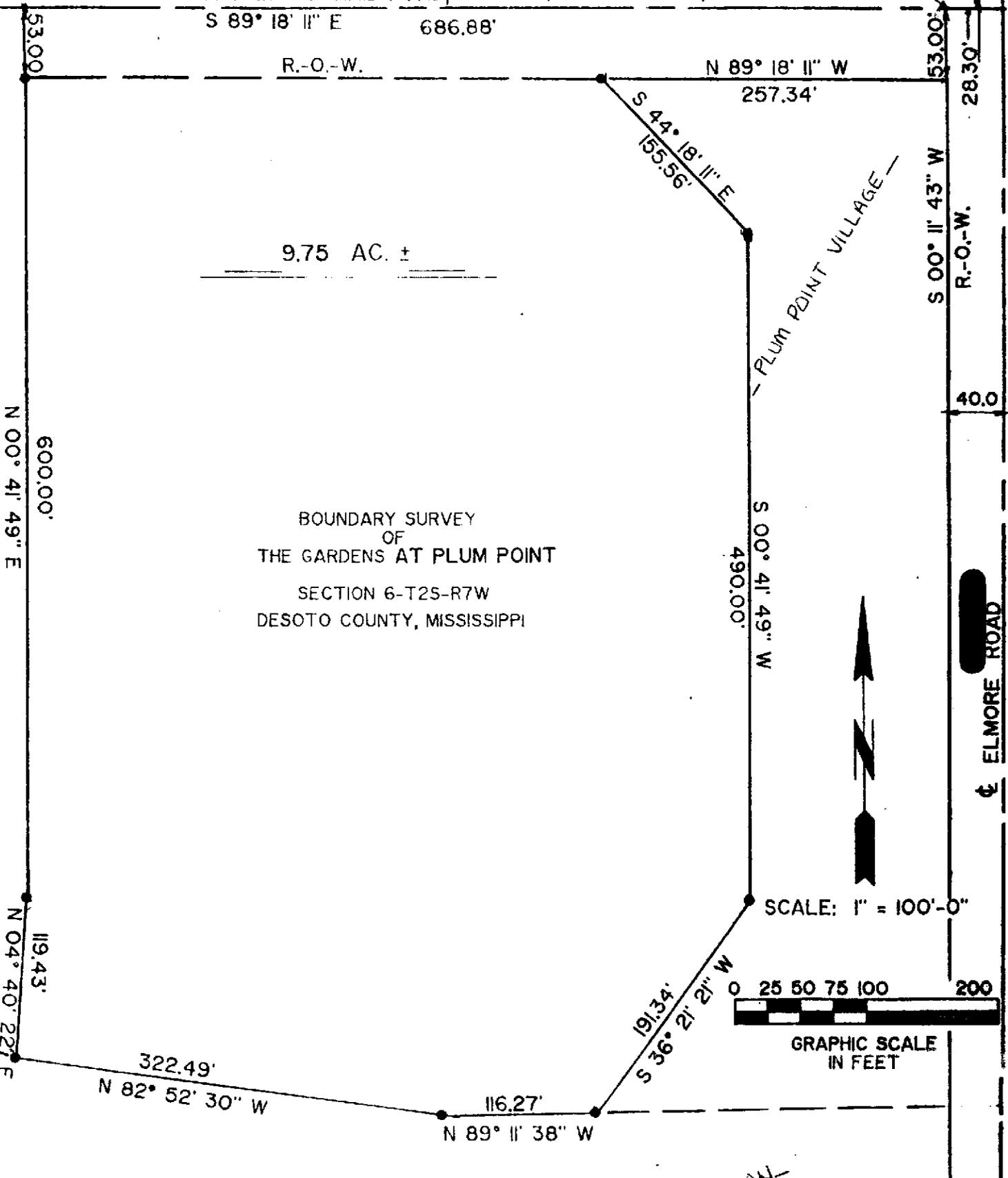
ELMORE

TRUSTEES OF THE DOULDAVEN
SHRINE CLUB

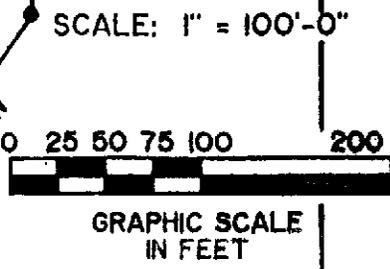
NE Cor., NW 1/4,
Sec. 6, T2S, R7W
DeSOTO Co., Miss

P.O.B.

PROPOSED NAIL ROAD (SECTION LINE)



BOUNDARY SURVEY
OF
THE GARDENS AT PLUM POINT
SECTION 6-T2S-R7W
DESOTO COUNTY, MISSISSIPPI



Filed @ 9:00 A.M. ^{15th} Dec. 1987
Recorded in book 200 Page 734
H. G. Ferguson, Chancery Clerk

PLUM POINT HOME OWNERS ASSOCIATION

DATE: Nov. 16, 1987

Ronald E. Smith
ENGINEER/SURVEYOR

EB ELLIOTT & BRITT
ENGINEERING, P.A.
GREENBROOK PLAZA, SUITE 10
137 STATE LINE ROAD EAST
DOULDAVEN, MISSISSIPPI 38671