

WARRANTY DEED

ROBERT R. ROWLAND and wife, JAMIE GAIL ROWLAND
GRANTORS

To

KAREN D. MELTON
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, ROBERT R. ROWLAND and wife, JAMIE GAIL ROWLAND, the undersigned Grantors, do hereby sell, convey, and warrant unto the above Grantee, KAREN D. MELTON, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 382, Section B, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, as shown on plat recorded in Plat Book 8, Pages 16-21, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by Grantee of that certain Deed of Trust executed by Billy Ray Warren, et ux, in favor of Lumbermen's Investment Corporation, dated September 21, 1979, and recorded in Book 249, Page 468, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$25,117.29, and Grantee takes subject to said loan.

Grantors hereby authorize the transfer of this loan from their names into Grantee's name and Grantors hereby set over and assign unto Grantee without charge all escrow funds now held by Lumbermen's Investment Corporation in connection with loan made by same on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

The Grantee herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1987.

WITNESS the signatures of the Grantors this the 11th day of December, 1987.

Robert R. Rowland
ROBERT R. ROWLAND
Jamie Gail Rowland
JAMIE GAIL ROWLAND

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named ROBERT R. ROWLAND and JAMIE GAIL ROWLAND, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

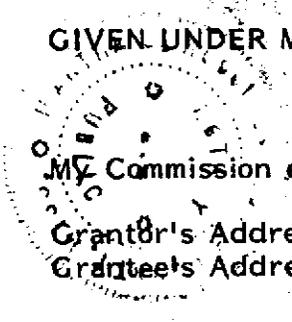
GIVEN UNDER MY HAND and seal of office this the 11th day of December, 1987.

Martha C. Huggins
Notary Public

MY Commission expires: November 28, 1991

Grantor's Address: 5604 Highway 301, Walls, MS 38680 781-3964

Grantee's Address: 6295 Valleybrook Cove, Horn Lake, MS 38637 393-5107



Filed @ 10:00A on 16th Dec., 1987
Recorded in book 201 Page 51
H. G. Ferguson, Chancery Clerk