

HUGH DANCY, GRANTOR

TO

WARRANTY DEED

DOWNEN MANAGEMENT COMPANY, GRANTEE

For and in consideration of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, HUGH DANCY, do hereby sell, convey and warrant to DOWNEN MANAGEMENT COMPANY, a Mississippi corporation, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

A 0.46 acre tract in the Southeast Quarter of Section 27, Township 1 South, Range 8 West, DeSoto County, Mississippi, described as: Beginning at an iron stake in the northerly line of Goodman Road, said iron stake being 40.00 feet westwardly and 40.00 feet northwardly from the southwest corner of the south east quarter of Section 27, Township 1 South, Range 8 West; thence North 01 deg. 28 min. 30 sec. West 200.00 feet with the westwardly line of Hurt Road (extended) to an iron stake; thence South 88 deg. 18 min. 08 sec. West 100.00 feet to an iron stake; thence South 01 deg. 28 min. 30 sec. East 200.00 feet to an iron stake; thence North 88 deg. 18 min. 08 sec. East 100.00 feet being the north right of way line of Goodman Road to the point of beginning and containing 0.46 acres. BEING THE SAME PROPERTY as shown of record on Plat recorded in Plat Book 29, at page 50, in the office of the Chancery Clerk of Desoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to subdivision and zoning regulations in effect in Desoto County, Mississippi; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on or under subject property.

Possession is given upon delivery of this deed.

WITNESS MY SIGNATURE, this the 22nd day of January, 1988.

[Handwritten Signature]
HUGH DANCY

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for said county and state, the within named HUGH DANCY, who acknowledged that he signed and delivered the above and foregoing instrument on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the 22nd day of January, 1988.

My commission expires: 5/6/90

[Handwritten Signature]
NOTARY PUBLIC
[Notary Seal: ELLAINE E. McNEELY, Notary Public, DeSoto County, Mississippi]

GRANTOR: P. O. Box 286, Southaven, MS 38671
Phone #: 393-9556
GRANTEE: 963 Holly Springs Street, Hernando, MS 38632
Phone #: 368-6043

Filed @ 9:30 AM Jan 25, 1988
Recorded in Book 201 page 686
W. E. Davis, Chancery Clerk