

GREGORY W. REYNOLDS, ET AL, GRANTORS

TO

ASSUMPTION QUITCLAIM DEED

TINA K. REYNOLDS, GRANTEE

FOR AND IN CONSIDERATION of a property settlement agreement entered into by and between the parties in contemplation of divorce, and other good and valuable legal considerations, including the assumption of the indebtedness described below, the receipt and sufficiency of which is hereby acknowledged, the Grantor, GREGORY W. REYNOLDS AND TINA K. REYNOLDS, hereby transfer, convey, and quitclaim unto the Grantee, TINA K. REYNOLDS, the land in DeSoto County, Mississippi, being more particularly described as follows:

Lot 2299, Section F, DeSoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 13, Pages 1-5, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

This conveyance is made subject to an indebtedness to Southern Federal Bank of Savings of Gulfport, Mississippi, secured by a Deed of Trust recorded in Trust Deed Book 402 at Page 349 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and by acceptance of this Deed, the Grantee assumes the balance of said indebtedness.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi; restrictive covenants of the subdivision; and rights of way and easements for public roads, flowage, and utilities.

Possession is to be given upon delivery of this deed. Grantor's interest in any escrow account in connection with the assumed loan is hereby assigned to the Grantee who accepts the present balance as correct.

EXECUTED this the 25th day of January 1987. 1988

Gregory W. Reynolds
GREGORY W. REYNOLDS, GRANTOR

Tina K. Reynolds
TINA K. REYNOLDS, GRANTOR

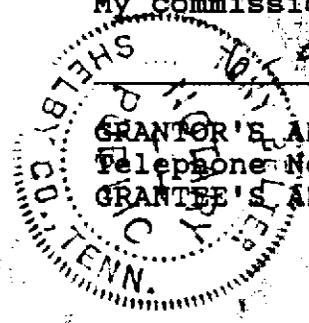
STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named GREGORY W. REYNOLDS and TINA K. REYNOLDS, who acknowledged signing and delivering the above and foregoing Assumption Quitclaim Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 25 day of January, 1987.

Joy Bell
Notary Public

My commission expires: 12/31/91



GRANTOR'S ADDRESS: 6290 Collinwood Road, Horn Lake, MS 38637
Telephone No.: 393-5603
GRANTEE'S ADDRESS and telephone number: Same

Filed @ 1:10P on Jan. 28 1988
Recorded in Book 201 page 761
W. E. Davis, Chancery Clerk