

NOVELLE F. ROSS,
GRANTOR

TO

WARRANTY DEED

RICHMOND ROAD PARTNERSHIP,
GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor, NOVELLE F. ROSS, a Widow, hereby sells, conveys, and warrants unto the Grantee, RICHMOND ROAD PARTNERSHIP, a general partnership composed of Patton and Taylor Enterprises, Inc., a Tennessee Corporation, and Leader Enterprises, Inc., a Tennessee Corporation, the land in DeSoto County, Mississippi, being more particularly described as follows:

The Ross place containing 327.26 acres in part of Section 6, Township 3 South, Range 6 West, DeSoto County, Mississippi.

Beginning at a point in the centerline of Byhalia Road in the Camp Creek Bridge, said point being 1052.41 feet East of the Northwest corner of Section 6, Township 3 South, Range 6 West and being the Northwest corner of the original Ross tract; thence North 89 degrees 54 minutes East 935.22 feet along the centerline of Byhalia Road to a point; thence North 89 degrees 25 minutes East 1111.94 feet along said centerline to a point; thence North 89 degrees 36 minutes East 898.56 feet along said centerline to a point; thence South 89 degrees 52 minutes East 1299.12 feet along said centerline to a point in the East line of said section; thence South 1 degree 08 minutes East 3427.25 feet along the East line of said Section 6 to the southeast corner of the Ross tract; thence North 89 degrees 23 minutes 30 seconds West 4244.79 feet along an existing fence and hedge row to the southwest corner of the Ross tract; thence North 1 degree 09 minutes 28 feet West 3366.00 feet to the Point of Beginning and containing 331.16 acres, less and except the 40 foot wide deeded right of way for Byhalia Road containing 3.90 acres, leaving a net acreage of 327.26 acres, more or less. All bearings are true North.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi and rights of way and easements for public roads, flowage, and utilities. Taxes for the year 1988 shall be prorated at closing and paid by the Grantee when due. Possession is to be given upon delivery of this Deed.

EXECUTED this the 17th day of February, 1988.

Novelle F. Ross
NOVELLE F. ROSS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

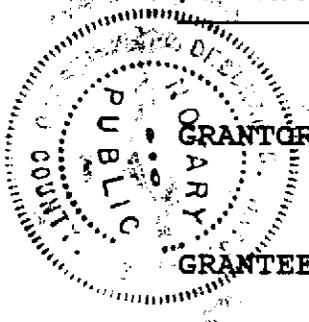
This day personally appeared before me, the undersigned authority in and for said County and State, the within name NOVELLE F. ROSS, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 17th day of February, 1988.

Deborah D. Hays
Notary Public

My commission expires:

My Commission Expires July 18, 1990



GRANTOR'S ADDRESS AND PHONE #: 9059 College ^{STREET} Road, Olive Branch, Mississippi, 38654, 601-895-4930

GRANTEE'S ADDRESS AND PHONE #: 208 Adams Ave., Memphis, TN 38103 (901) 526-5029

Filed @ 3:50 ^PM. 17th Feb., 1988
Recorded in Book 202 page 223
W. E. Davis, Chancery Clerk