

SPECIAL WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of TEN DOLLARS (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, SAMUEL R. PIERCE, JR., Secretary of Housing and Urban Development, of Washington, D. C., Jackson Telephone No: 601/965-4719, hereby sells, conveys and warrants specially unto MIKE RAMAGE AND BILL DAHL, of 123 E. Stateline Road, Southaven, MS 38671, Telephone No: 393-9445, as tenants in common, the following described real property situated in DeSoto County, Mississippi, to-wit:

Lot 1617, Section F, Southaven West Subdivision, in Section 22, Township 1 South, Range 8 West, as shown by plat appearing of record in Plat Book 3, Pages 29 and 30, in the office of the Chancery Clerk of DeSoto County, Mississippi.

SAID CONVEYANCE is made subject to all covenants, easements, restrictions, reservations, conditions and rights appearing of record and subject to any state of facts which an accurate survey would show.

TOGETHER WITH all and singular the rights, easements, hereditaments and appurtenances thereunto belonging.

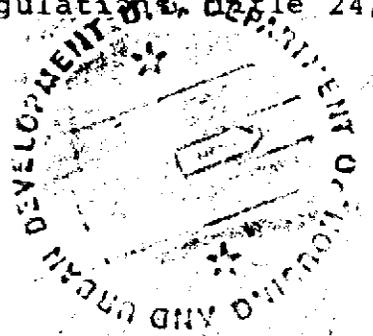
BEING the same property acquired by the Grantor pursuant to the provisions of the National Housing Act, as amended (12 USC 1701 et seq.) and the Department of Housing and Urban Development Act (79 Stat. 667).

THE ABOVE DESCRIBED property is conveyed SUBJECT to protective covenants, restrictive covenants, easements, conditions, and limitations, if any, now of record affecting the use or enjoyment of said property, and to the liens of all taxes, special assessments and levies of every kind and nature, if any, for the year 1988, and subsequent years, the payment of which said taxes, special assessments and levies is assumed by the Grantee herein.

IN WITNESS WHEREOF the undersigned on this 9th day of February 1988, has set his hand and seal as Supervisory Realty Specialist, HUD Area Office, Jackson, Mississippi, for and on behalf of the said Secretary of Housing and Urban Development, under authority and by virtue of the Code of Federal Regulations, Title 24, Chapter II, Part 200, Subpart D.

Samuel R. Pierce, Jr.
SECRETARY OF HOUSING AND URBAN DEVELOPMENT

BY: Johnny B. Reed
Johnny B. Reed
Supervisory Realty Specialist
HUD Area Office, Jackson, Mississippi



STATE OF MISSISSIPPI
COUNTY OF HINDS:::

PERSONALLY appeared before me, Lynn C. Carlisle, the undersigned Notary Public in and for said County, the within named Johnny B. Reed, who is personally well known to me and known to me to be the person who executed the foregoing instrument bearing date February 9, 1988, by virtue of the authority vested in him by the Code of Federal Regulations, Title 24, Chapter II, Part 200, Subpart D, who acknowledged that he signed and delivered the foregoing instrument on the day and year therein mentioned as Supervisory Realty Specialist HUD Area Office, for and on behalf of Samuel R. Pierce, Jr., Secretary of Housing and Urban Development.

GIVEN UNDER MY HAND AND SEAL this 9th day of February, 1988.

MY COMMISSION EXPIRES:

January 13, 1992

Grantor's Address & Phone: 100 E. Capitol St., Jackson, MS 39201 352-8646

Grantees' Address & Phone: P. O. Box 659, Southaven, MS 38671 393-9445

Filed @ 10:40 A. 29th Feb. 1988
Recorded in Book 202 page 404
W. E. Davis, Chancery Clerk

Lynn C. Carlisle
NOTARY PUBLIC

