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REBECCA A. WEST,
GRANTOR

TO

WARRANTY
DEED

VERA V. GIPSON,
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, REBECCA A. WEST, does hereby sell, convey and warrant unto VERA V. GIPSON, widow, the land lying and being situated in the City of Southaven, DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 789, Section F, Carriage Hills Subdivision, in Section 24, Township 1 South, Range 8 West, City of Southaven, DeSoto County, Mississippi, as shown by plat thereof recorded in Plat Book 6, Pages 3 and 4, in the office of the Chancery Clerk of DeSoto County, Mississippi.

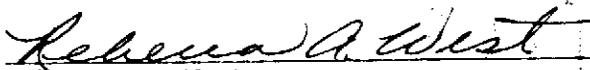
Further consideration of the above described property is the assumption by Grantee of that certain Deed of Trust dated March 14, 1972, executed by David C. Crow, et ux, in favor of Colonial Savings & Loan, recorded in Book 139, Page 575, and assigned to Lincoln Federal Savings & Loan by instrument dated January 15, 1973, recorded in Book 154, Page 374, both in the office of the Chancery Clerk of DeSoto County, Mississippi, in the current principal amount of Nineteen Thousand Four Hundred Ninety Three and 99/100 Dollars (\$19,493.99), and Grantee takes subject to said loan.

Grantor authorizes the transfer of this loan from her name into Grantee's name and Grantor sets over and assigns unto Grantee without charge all escrow funds now held by The Kissell Company in connection with loan made by Colonial Savings & Loan on the above described property.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1988, are to be assumed and possession is to be given on or before June 15, 1988.

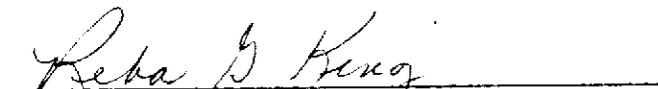
WITNESS my signature, this the 10th day of June, 1988.

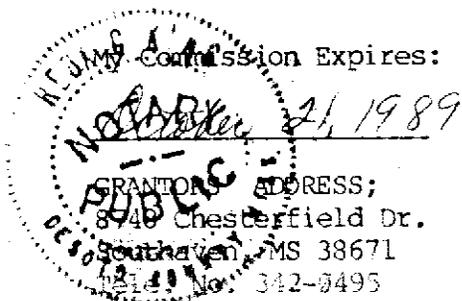

Rebecca A. West

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, the within named REBECCA A. WEST, who acknowledged that she signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as her free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and official seal of office this 10th day of June, 1988.


Notary Public



GRANTEES' ADDRESS;
871 Farmington Dr.
Southaven, MS 38671
Tele. No. 393-5554

Filed @ 9:00 A.M. 14 June 1988
L.S. 205
W. B. King, Chancery Clerk