

WARRANTY DEED

SAM A. ALLRED and wife, RUBY K. ALLRED
GRANTORS

To

DAVID G. MARTIN and wife, PATRICIA J. MARTIN
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, SAM A. ALLRED and wife, RUBY K. ALLRED, the undersigned Grantors, do hereby sell, convey, and warrant unto the above Grantees, DAVID G. MARTIN and wife, PATRICIA J. MARTIN, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

One and one-fourth (1-1/4) acres, more or less, in the Northeast corner of Section 4, Township 2, Range 8 West, described as beginning at the northeast corner of said Section 4; thence with the North line of said Section South 84 degrees West 200 feet to a stake; thence South 3 degrees 42 minutes East 249.86 feet to a stake; thence North 84 degrees East by 211.6 feet to a stake in the East line of said Section; thence North with the Section line 251.5 feet to the Point of Beginning, subject to rights-of-way for public roads on the North and East side.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Terry W. Thomas, et ux, in favor of Thelma S. Westbrook, dated May 13, 1983, and recorded in Book 297, Page 414, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$35,920.85, and Grantees take subject to said loan.

Grantors hereby authorize the transfer of this loan from their names into Grantees' names.

This conveyance is made subject to all applicable building restrictions, restrictive covenants, and easements of record.

The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1988.

WITNESS the signatures of the Grantors this the 27th day of June, 1988.

Sam A. Allred
SAM A. ALLRED
Ruby K. Allred
RUBY K. ALLRED

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named SAM A. ALLRED and RUBY K. ALLRED, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND and seal of office this the 27th day of June, 1988.

My Commission expires:
November 28, 1991

Luanne F. Johnson
Notary Public

Grantors' Address: 2102 Brookhaven, Southaven, MS 38671 393-5609

Grantees' Address: 3021 Nail Road, Horn Lake, MS 38637 393-0166