

WARRANTY DEED

JOHN W. ADAMS and wife, GLORIA K. ADAMS

GRANTORS

To

DAVID WALLACE and wife, LEE ANN WALLACE

GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, JOHN W. ADAMS and wife, GLORIA K. ADAMS, the undersigned Grantors, do hereby sell, convey, and warrant unto the above Grantees, DAVID WALLACE and wife, LEE ANN WALLACE, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 2006, Section J, First Revision, Greenbrook Subdivision, in Section 30, Township 1 South, Range 7 West, in the City of Southaven, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 15, Pages 16-17, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by John W. Adams, et ux, in favor of Bank of Mississippi, dated April 30, 1986, and recorded in Book 364, Page 677, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$36,969.43, and Grantees take subject to said loan.

Grantors hereby authorize the transfer of this loan from their names into Grantees' names and Grantors hereby set over and assign unto Grantees without charge all escrow funds now held by Bank of Mississippi in connection with loan made by same on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

No Title Search was requested by the Grantors or Grantees on the above described property. W.A. Adams, L.A. Adams

The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1988.

WITNESS the signatures of the Grantors this the 1st day of August, 1988.

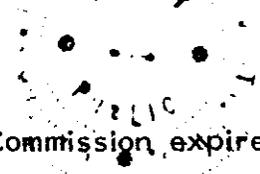
John W. Adams
JOHN W. ADAMS
Gloria K. Adams
GLORIA K. ADAMS

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named JOHN W. ADAMS and GLORIA K. ADAMS, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND and seal of office this the 1st day of August, 1988.



Filed @ 10:30A M. 3 Aug 1988
Recorded In Book 206 Page 562
W. E. Davis, Chancery Clerk W. E. Davis
Notary Public

My Commission expires: November 28, 1991

Grantors' Address: 5600 Plum Tree Drive, Southaven, MS 38671 393-2850

Grantees' Address: 7427 White Ash, Southaven, MS 38671 393-0751