

VICKI S. HUBBARD

GRANTOR

TO

ASSUMPTION WARRANTY DEED

RUSSELL LLOYD HUBBARD, ET UX

GRANTEES

For and in consideration of the sum of \$10.00, cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and the assumption by the Grantees hereinafter named of that certain indebtedness evidenced by a promissory note to National Mortgage Company, secured by that Deed of Trust of record in Real Estate Trust Deed Book 162, at page 12, said instrument being of record in the office of the Chancery Court Clerk of DeSoto County, Mississippi, and to which said recorded instrument reference is hereby made, I, Vicki S. Hubbard, do hereby sell, convey and warrant unto Russell Lloyd Hubbard, and wife, Tricia Jane Hubbard, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described land lying and being situated in Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi:

Lot 267, Section B, in Greenbrook Subdivision in Section 19, Township 1 South, Range 7 West, as shown by the plat recorded in Plat Book 8, Pages 51 and 52, in the office of the Chancery Clerk of said County.

The warranty of this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi; and to the covenants, limitations and restrictions set forth with the recorded plat of said subdivision.

The mortgage lender is authorized and directed to transfer without charge all escrow funds to the Grantees.

The Grantees herein covenant to begin payment upon the assumed indebtedness beginning with the September 01, 1988, installment thereof. The Grantor herein covenants that all payments through the regular August 01, 1988, installment have been paid.

By way of explanation, one of the prior owners of the land described herein, Lloyd Hubbard, is now deceased leaving the

Grantor herein as the sole owner of the property.

Possession is given upon the delivery of this deed; and taxes for the year 1988, shall be prorated.

WITNESS MY SIGNATURE, this the 12th day of August, 1988.

Vicki S. Hubbard
VICKI S. HUBBARD

STATE OF MISSISSIPPI
COUNTY OF DESOTO

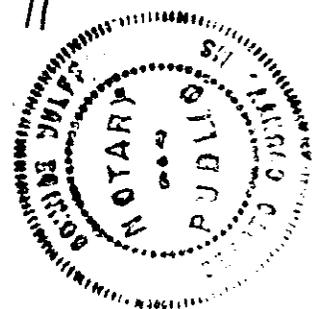
Personally appeared before me, the undersigned authority in and for the said County and State, the within named Vicki S. Hubbard who acknowledged that she signed and delivered the above and foregoing Assumption Warranty Deed on the day and date therein mentioned as her free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal this the 12th day of August, 1988.

Connie Wulf
NOTARY PUBLIC

My Commission Expires:

June 13, 1991



ADDRESS OF GRANTOR:

2837 Arrowhead Apt #1

West Memphis, Ark 38118

Telephone No. 501-368-5601

SS# 9622

ADDRESS OF GRANTEES:

506 RASCOE RD Apt #3

Southaven, MS 38671

Telephone No. 601-395-9397

SS# 8695