KAREN K. BALTON, a single person
GRANTOR

TO

ASSUMPTION WARRANTY DEED

WILLIAM G. SMITH, et. ux.
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars ($10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of all of which is hereby acknowledged, and for the further consideration of the assumption and agreement by the Grantees herein to perform all the terms and conditions of the obligations set forth in that certain Deed of Trust executed by Mark H. DeLorenzo and wife, Cynthia B. DeLorenzo, to National Mortgage Company, Beneficiary, dated May 26, 1981, and recorded in Book 273, Page 281 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and the assumption of that certain Deed of Trust executed by Karen K. Balton to Dorothy J. Rhodes and husband, William C. Rhodes, Beneficiary, dated October 17, 1985, and recorded in Book 350, Page 356 of said records, including, but not limited to the obligation to pay as and when due the remaining balance of the indebtednesses secured thereby, I, the undersigned Grantor, Karen K. Balton, a single person, do hereby sell, convey and warrant unto William C. Smith and wife, Felisa G. Smith, as tenants in the entirety with full rights of survivorship and not as tenants in common, the following land and property lying and being situated in Desoto County, Mississippi, more particularly desribed as follows, to-wit:

Lot 1069 K. Balton, Section C, DeSoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 10, Pages 2-8, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The Grantor does hereby assign, set over, transfer and convey unto the Grantees herein all of the Grantor's right, title and interest in and to the escrow funds held for the benefit of the Grantor herein by National Mortgage Company in connection with the aforesaid indebtedness. Taxes for the year 1987 have been pro-rated and possession will be given with the Deed.

There is excepted from the warranty in this conveyance all building restrictions and restrictive covenants, easements, dedications, rights-of-way and mineral reservations of record, if any, which pertain to the above-described property.

WITNESS THE SIGNATURES of the undersigned, this the 19th day of November, 1987.

GRANTOR:

Karen K Balton
KAREN K. BALTON

GRANTEES:

William C Smith
WILLIAM C. SMITH

Felisa G Smith
FELISA G. SMITH

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, within my jurisdiction, the within-named Karen K. Balton and William C. Smith and his wife, Felisa G. Smith, who acknowledged that they signed, executed and delivered the above and foregoing Assumption Warranty Deed on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL of office, this the 19th day of November, 1987.

Denise K. Havens
NOTARY PUBLIC

My Commission Expires: January 8, 1991

Grantor's Address: 5626 Ashford Drive, Walls, MS 38680
Telephone No: (601) 781-1345

Grantees' Address: 6550 Riverdale Rd. Horn Lake, MS 38637
Telephone No: (901) 785-3605

DENISE K. HAVENS NOTARY PUBLIC

Filed @ 10:00 A M. 30 Aug, 1988
Recorded In Book 207 page 466
W. E. Davis, Chancery Clerk