

JOHN B. VARNON,)
 GRANTOR)
)
 TO) WARRANTY DEED
)
 THOMAS G. POWERS, ET UX,)
 GRANTEES)

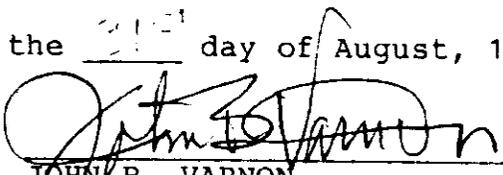
FOR AND IN CONSIDERATION of the sum of Ten Dollars, (\$10.00), cash in hand paid, the receipt of which is hereby acknowledged, I, JOHN B. VARNON, do hereby sell, convey and warrant unto THOMAS G. POWERS and wife, BARBARA A. POWERS as Tenants by the Entirety with full survivorship rights and not as Tenants in Common, the land lying and being situated in Desoto County, Mississippi, more particularly described as follows, to-wit:

Lot 12, First Addition, Sylvan Lakes Subdivision, situated in Section 29, Township 1 South, Range 6 West, as per plat recorded in Plat Book 1, Pages 10A and 10B, Chancery Clerk's Office, Desoto County, Mississippi.

The Warranty in this deed is subject to subdivision and zoning regulations in effect in Desoto County, Mississippi, and rights of way and easements for public roads and public utilities, and restrictive covenants of record for said subdivision.

Taxes for the year 1988 are to be prorated and possession is to take place upon delivery of this deed.

WITNESS OUR SIGNATURES this the 21st day of August, 1988.

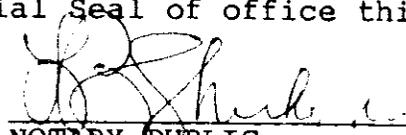


 JOHN B. VARNON

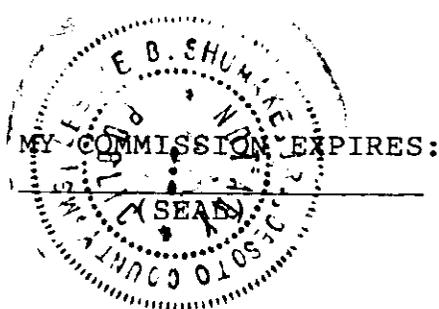
STATE OF MISSISSIPPI
 COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, the within named JOHN B. VARNON, who acknowledged that he signed and delivered the above and foregoing warranty deed on the day and year therein mentioned as their free and voluntary act and deed.

GIVEN UNDER MY HAND and Official Seal of office this the 21st day of August, 1988.



 NOTARY PUBLIC



GRANTORS ADDRESS: 8041 Old Hwy. 78, Olive Branch, MS 38654 895-3903

GRANTEES ADDRESS: 7925 Shady Lake, Olive Branch, MS 38654 895-3903