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HUE W. BULLARD, ET UX,
GRANTOR

TO

WARRANTY DEED

LLOYD R. SHOLAR, ET UX,
GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor, HUE W. BULLARD, and Wife, MYRTLE M. BULLARD, hereby sells, conveys, and warrants unto the Grantee, LLOYD R. SHOLAR and Wife, CHRISTANA L. SHOLAR, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land in DeSoto County, Mississippi, being more particularly described as follows:

Commencing at a point on the centerline of Tulane Road commonly accepted as the Northeast corner of the Northeast quarter of Section 16, Township 2 South, Range 8 West, DeSoto County, Mississippi; thence run South 00 degrees 18 minutes 14 seconds West a distance of 918.32 feet to a point on said centerline of Tulane Road; thence run South 88 degrees 48 minutes 42 seconds West a distance of 1144.88 feet along the South line of the Marshall Tate property to the Northwest corner of the Lloyd Sholar property, said point being the Point of Beginning; thence run South 00 degrees 17 minutes 20 seconds West a distance of 989.50 feet along the West line of said Sholar property to the Southwest corner of said Sholar property, said point being on the North line of Hickory Hollow Subdivision; thence run North 89 degrees 55 minutes 26 seconds West a distance of 412.51 feet along said subdivision North line to the Southeast corner of the Ammar M. Ammar property; thence run North 00 degrees 28 minutes 04 seconds West a distance of 588.55 feet along the East line of said Ammar property to a half-inch steel bar; thence run South 88 degrees 43 minutes 48 seconds West a distance of 58.75 feet to a half-inch steel bar; thence run North 00 degrees 28 minutes 04 seconds West a distance of 391.68 feet to a point on said Tate South line; thence run North 88 degrees 48 minutes 42 seconds East a distance of 484.34 feet along said Tate South line to the Point of Beginning and containing 10.00 acres. Bearings are based on true North as determined by solar observation.

Less and except a 30 foot wide easement for ingress and egress adjoining and lying East of the West line of the above described 10 acre tract beginning at the Southwest corner of said tract in the North line of Hickory Hollow subdivision and extending North a distance of 557.00 feet. A copy of the survey of Danny Rutherford will be attached to and recorded with this conveyance.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi and rights of way and easements for public roads, flowage, and utilities. Taxes for the year 1988 shall be prorated at closing and paid by the Grantee when due. Possession is to be given upon delivery of this Deed.

EXECUTED this the 28th day of September, 1988.

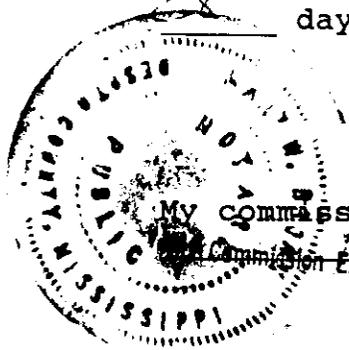
Hue W. Bullard
HUE W. BULLARD

Myrtle M. Bullard
MYRTLE M. BULLARD
GRANTORS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named HUE W. BULLARD and Wife, MYRTLE M. BULLARD, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

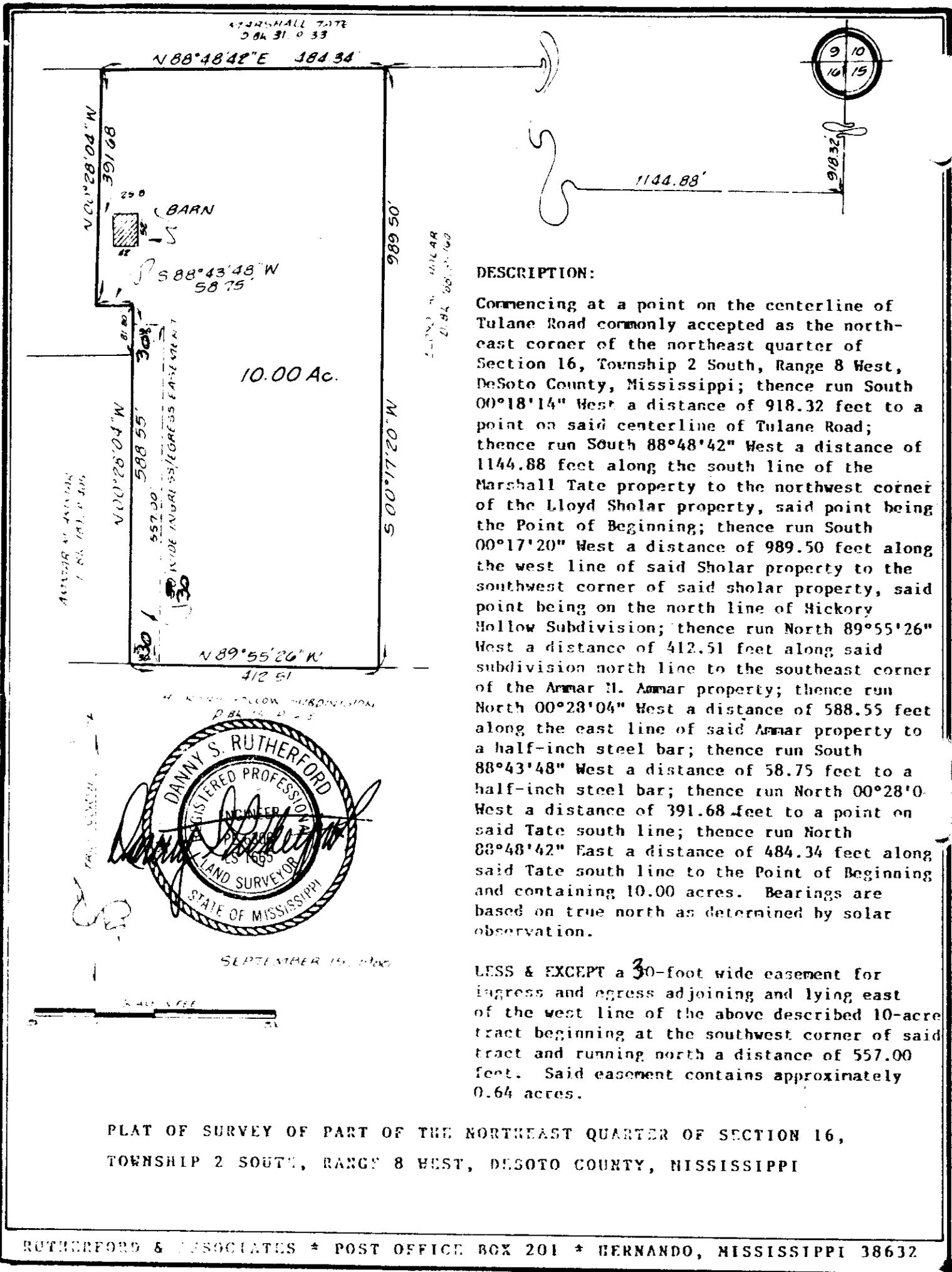
28th GIVEN under my hand and official seal of office this the day of September, 1988.



Mary W. Bullard
Notary Public

My Commission expires: _____
Commission Expires Jan. 31, 1991

GRANTOR'S ADDRESS AND PHONE #: 1334 Ridgeway, Memphis, TN 38106
(901) 775-2230
GRANTEE'S ADDRESS AND PHONE #: 3590 Sherrod Drive, Nesbit,
Mississippi 38651 (601) 393-5028



DESCRIPTION:

Commencing at a point on the centerline of Tulane Road commonly accepted as the northeast corner of the northeast quarter of Section 16, Township 2 South, Range 8 West, DeSoto County, Mississippi; thence run South 00°18'14" West a distance of 918.32 feet to a point on said centerline of Tulane Road; thence run South 88°48'42" West a distance of 1144.88 feet along the south line of the Marshall Tate property to the northwest corner of the Lloyd Sholar property, said point being the Point of Beginning; thence run South 00°17'20" West a distance of 989.50 feet along the west line of said Sholar property to the southwest corner of said sholar property, said point being on the north line of Hickory Hollow Subdivision; thence run North 89°55'26" West a distance of 412.51 feet along said subdivision north line to the southeast corner of the Ammar H. Ammar property; thence run North 00°28'04" West a distance of 588.55 feet along the east line of said Ammar property to a half-inch steel bar; thence run South 88°43'48" West a distance of 58.75 feet to a half-inch steel bar; thence run North 00°28'04" West a distance of 391.68 feet to a point on said Tate south line; thence run North 88°48'42" East a distance of 484.34 feet along said Tate south line to the Point of Beginning and containing 10.00 acres. Bearings are based on true north as determined by solar observation.

LESS & EXCEPT a 30-foot wide easement for ingress and egress adjoining and lying east of the west line of the above described 10-acre tract beginning at the southwest corner of said tract and running north a distance of 557.00 feet. Said easement contains approximately 0.64 acres.

PLAT OF SURVEY OF PART OF THE NORTHEAST QUARTER OF SECTION 16, TOWNSHIP 2 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI



SEPTEMBER 15, 1988