

DAVID H. VANDERBURG.

GRANTOR

TO

DEED OF GIFT

PEGGY E. VANDERBURG.

GRANTEE

For and in consideration of the sum of One Dollar (\$1.00) and the love and affection I have for the Grantee and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, I, David H. Vanderburg, do hereby give, convey and quitclaim unto Peggy E. Vanderburg, all my right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

A parcel of land in the east half of Section 28, Township 1 South, Range 6 West, described as BEGINNING at the northeast corner of the southeast quarter of said Section 28 (which point is in the middle of Germantown Road, a distance of 1955 feet north of the center line of Old Pidgeon Roost Road and Germantown Road); thence north on said section line north 6 degrees 15' west 1466 feet to a stake in the center of said road; thence south 52 degrees west 1170 feet to a stake; thence south 45 degrees 40' west 200 feet to a stake; thence south 49 degrees 15' west 422 feet to a stake in the east boundary line of the railroad; thence south 40 degrees 45' west across said right of way of said railroad 132 feet to a stake-in the south line of said right of way; thence south 33 degrees 15' west 620 feet to a stake in the center of the old Pidgeon Roost Road; thence south 49 degrees 35' east 1500 feet to a stake; thence south 46 degrees 45' east 750 feet to the intersection of the center line of Pidgeon Roost Road and the corporate limits of the Town of Olive Branch as appears on the official map of said Town on file in Plat Book 1, Page 22, in the Office of the Chancery Clerk of said County; thence north on the original corporate line 570 feet more or less to a point in the southwest right of way line of old U. S. Highway 78; thence in a southeasterly direction with the southwest right of way line of said highway 510 feet more or less to its intersection with the east boundary line of Section 28; thence with said section line north 1420 feet more or less to the point of beginning;

AND, approximately 4.37 acres described as Lot 3, on the official original plat of Olive Branch, bounded on the East by Germantown Road, on the south by Pidgeon Roost Road, and on the north by Old U. S. Highway 78 and on the west by the Church lot and the original west corporate line of said town, being the homeplace of Mrs. R. P. Funderburk left to the grantor by Will.

AND, Lot 1 in Block 6 in the Town of Olive Branch as shown by the map of said town prepared by St George Richardson dated October, 1937, more particularly described as the parcel known as the Haraway Building and lot further described as BEGINNING at the Southwest corner of the lot on which Mrs. Maggie S. Schwam store building was located;

thence Northwest parallel with said Lot 28.1 feet to a stake; thence East 67 feet to a stake; thence South 73.5 feet to a stake in the North line of Mt. Pleasant Street; thence West with said street 60 feet to the intersection of Bankhead Highway; thence Northwest 66.6 feet to the beginning, being located in the Southwest Quarter of Section 27, Township 1, Range 6, and being the same land conveyed by W. H. Flowers to R P Funderburk, Jr. by deed in Book 43, Page 491.

AND, 50 acres in the west half of the southeast quarter of Section 26, Township 1, Range 6 West, more particularly described as follows:

BEGINNING at a point in the south line of Section 26, Township 1, Range 6 West, said point being 403 feet west of the southeast corner of the west half of the southeast quarter of said Section 26; thence north 5 degrees west along the west line of the D D Birmingham, Jr. Lot 35.5 feet to an iron pin in a fence line on the north side of Mt. Pleasant Road and the beginning point of this property; thence north 5 degrees west along Birmingham's west line 624.5 feet to an iron pin; thence with Birmingham's north line north 85 degrees east 403 feet to an old iron pin, the northeast corner of the Birmingham Lot and in the east line of the west half of the southeast quarter of said Section 26; thence north with said east line north 5 degrees west 1981.81 feet to an iron pin in the north line of said southeast quarter; thence south 85 degrees 05' west with said north line 827.96 feet to an iron pin, thence south 5 degrees east 1321.48 feet to an iron pin in the south line of the north half of the southeast quarter of said Section 26, thence south 85 degrees 02' west with said line 211.81 feet to an iron pin; thence south 5 degrees east 1282.62 feet to an iron pin in a fence along the north side of Mt. Pleasant Road and 39 feet north of the south line of Section 26, Township 1, Range 6 West; thence north 85 degrees 19' east with said fence and northside of Mt. Pleasant Road 636.77 feet to the beginning, containing 50 acres of land.

AND, 24 ACRES, more or less in the southeast quarter of Section 26, Township 1, Range 6 West, described as BEGINNING at the southwest corner of the southeast quarter of said Section 26, thence north on the quarter section line 2643.63 feet to the northwest corner of the southeast quarter of said Section; thence east on the quarter section line 493.69 feet to an iron pin in the northwest corner of the Vanderburg 50 acre tract as conveyed by Deed in Book 68, Page 462; thence south 5 degrees east 1321.48 feet to an iron pin; thence south 85 degrees 02' west, 211.81 feet to an iron pin; thence south 5 degrees east, 1221.62 feet to a point in the south line of said Section 26; thence west on the section line 283.53 feet to the point of beginning LESS AND EXCEPT the right-of-way for Mt. Pleasant Road on the south side.

AND, 35 acres in the west half of the east half of the southwest quarter of Section 26, Township 1, Range 6, described as BEGINNING at a point in the south line of said southwest quarter a distance of 661.6 feet from the southeast corner of said quarter section; thence west on the section line 993.3 feet to the southeast corner of the Moffatt 5 acre tract; thence with Moffatt's line north 660.0 feet to Moffatt's northeast corner; thence with Moffatt's north line west 330.0 feet to the west line of the east half of the southwest quarter of said Section;

thence on said line north 1995.45 feet to the northwest corner of the east half of the southwest quarter of said Section 26; thence on the quarter-section line north 85 degrees 05' east 660.85 feet to a point; thence south 5 degrees east 2643.63 feet to the point of beginning and containing 35 acres, more or less.

AND, 40 ACRES described as the east half of the east half of the southwest quarter of Section 26, Township 1, Range 6, more fully described as BEGINNING at the southeast corner of the southwest quarter of said Section 26; thence west on the Section line 661.6 feet to a point; thence north 5 degrees west 2643.63 feet to the north line of said southwest quarter; thence north 85 degrees 05' east 660.8 feet to the northeast corner of the southwest quarter; thence south on the quarter-section line 2643.63 feet to the point of beginning, containing 40 acres, more or less.

LESS AND EXCEPT, 35.07 ACRES in the West half of the East half of the Southwest Quarter of Section 26, Township 1, Range 6, described as BEGINNING at an old P. K. nail in the center line of Mt. Pleasant Road, said point being 660 feet west of the southeast corner of the southwest quarter of Section 26, Township 1, Range 6 West, as measured along the South line of said Section 26; thence North 5 degrees West a distance of 2644.54 feet to an iron pin in the North line of said Southwest Quarter of Section 26; thence South 85 degrees 05' West along the North line of said quarter section 660 feet to an iron pin at the Northwest corner of the East half of the Southwest Quarter of said Section 26; thence South 5 degrees East along the West line of the East half of said quarter Section 1985.95 feet to an iron pin; thence North 85 degrees East a distance of 330 feet to an iron pin; thence South 5 degrees East 660 feet to an old P. K. nail in the South line of said Quarter Section and the center line of Mt. Pleasant Road; thence North 85 degrees East along said quarter Section line and the center line of said road 330 feet to the beginning, containing 35.07 acres of land subject to the right of way for Mt. Pleasant Road.

AND, the East 40 feet of Lot 3, of Block 7, of said Town of Olive Branch, Mississippi, as shown on the official map of said Town prepared by St George Richardson, Civil Engineer, in October, 1937. Said property is a strip of land that is 230 feet long in a North and South Direction and 40 feet wide in an East and West Direction, and being part of the Northwest Quarter of Section 34, Township 1, Range 6 West. And further described as being the same property conveyed to James Nolan Eason Sr., by E. E. Eason by Warranty Deed dated April 13, 1951, as recorded in Book No. 38, Page 264, of the Deed Records of DeSoto County, Mississippi.

The warranty in this deed is subject to the rules and regulations of the DeSoto County Planning and Zoning Commission; Mississippi Health Department regulations; and to rights-of-way and easements for public roads and public utilities.

Possession is to be given upon delivery of this deed and taxes for the year 1988 and thereafter are to be paid by the

grantees.

WITNESS MY SIGNATURE, this the 29th day of September, 1988.

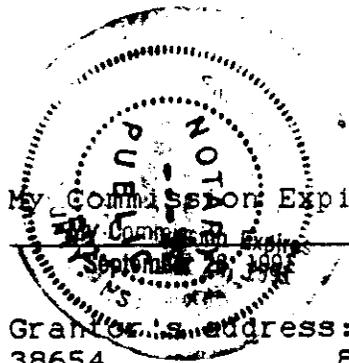
David H. Vanderburg
David H. Vanderburg

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said County and State, the within named, David H. Vanderburg, who did acknowledge to me that he signed and delivery the above and foregoing Quitclaim Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes expressed therein.

Given under my hand and official seal of office, on this the 29th day of September, 1988.

Frances Ellis Davis
Notary Public



My Commission Expires: _____
September 29, 1991

Grantor's address: 9146 E. Pigeon Roost, Olive Branch, MS
38654 895-2376

Grantee's address: 9146 Pigeon Roost, Olive Branch, MS
38654 895-2376