

EASEMENT

FOR AND IN CONSIDERATION OF ONE DOLLAR (\$1.00), cash in hand paid, and other good and valuable consideration, paid by Nesbit Water Association, Inc. the receipt and sufficiency of all of which is hereby acknowledged, Daniel J. Overgaard Grantors, do hereby grant, bargain, sell, transfer, convey and warrant unto Nesbit Water Association, Inc., Grantee, its successors and assigns, a perpetual easement with the right to erect, construct, install and lay and thereafter use, operate, inspect, repair, maintain, replace and remove water mains and lines and connections and necessary appurtenances thereto, on, over, and across the following described property situated in DeSoto County, Mississippi, to wit:

A part of the Northwest Quarter (NW $\frac{1}{4}$) of Section 3, Township 3 South, Range 8 West, in DeSoto County, Mississippi, being a strip of land 10 feet wide, adjacent and parallel to Odom Road running in a westerly direction and Tulane Road running in a southerly direction in said section from the east boundary line to the west boundary line and from the north boundary line to the south boundary line of said property, recorded in Deed Book 166, Page 275 in the Chancery Clerk's Office of DeSoto County, Mississippi.

Together with the right of ingress over Grantor's adjacent lands for the purpose for which the above mentioned rights are granted.

The consideration recited herein shall constitute payment in full for all damages sustained by Grantors by reason for the installation of the structures referred to herein and Grantee will maintain such easement in a state of good repair and efficiency so that no unreasonable damage will result from its use to Grantors premises. This agreement together with other provisions of this grant shall constitute a covenant running with the land for the benefit of the Grantee, its successors and assigns. The grantors do covenant that they are the owners of the above mentioned land and that said land is free and clear of all encumbrances and liens except the following:

WITNESS OUR SIGNATURES ON THIS THE 24 day of JUNE, 1988.
Ben B. Gill Daniel J. Overgaard
WITNESS

Filed @ 3:30 P.M. 26 Oct; 1988
Recorded in Book 209 page 324
W. E. Davis, Chancery Clerk

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Ben B. Gill personally appeared before me, Daniel J. Overgaard under legal authority, the subscribing witness to the foregoing instrument, who, first being duly sworn, deposed and said that he saw the within named Daniel J. Overgaard whose name(s) is/are subscribed hereto, sign and deliver the same to Nesbit Water Assoc and he, the affiant, subscribed his name as a witness thereto in the presence of the said Daniel J. Overgaard

Sworn to and subscribed before me and given under my hand and seal of office, this the 26th day of Sept, 1988.
Deborah D. Hays
NOTARY PUBLIC
My Commission Expires July 16, 1990

