

CHRISTINE S. BAILEY, ET AL
GRANTORS

WARRANTY

TO

DEED

RONALD WAYNE MCNAIL, ET UX
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, CHRISTINE S. BAILEY and JOHN P. BAILEY, III, BRENDA B. BURFORD, and KATHY B. WILLIAMS, as Co-Trustees of Testamentary Trust of Last Will and Testament of John P. Bailey, Jr., do hereby sell, convey and warrant unto RONALD WAYNE MCNAIL and wife, RHONDA S. MCNAIL, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 2, Robison Square Townhomes, in Section 18, Township 3 South, Range 7 West, in the City of Hernando, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 27, Pages 13-14, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

IT IS AGREED AND UNDERSTOOD that the taxes for the current year have been prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration as of this date is incorrect, then the Grantors agree to pay to said Grantees or their assigns any deficit on an actual proration. Possession is to be given with delivery of Deed.

WITNESS OUR SIGNATURES, this the 24th day of October, 1988.

Christine S. Bailey
CHRISTINE S. BAILEY

X *John P. Bailey III*
JOHN P. BAILEY, III, Co-Trustee of Testamentary Trust of Last Will and Testament of John P. Bailey, Jr.

Brenda B. Burford
BRENDA B. BURFORD, Co-Trustee of Testamentary Trust of Last Will and Testament of John P. Bailey, Jr.

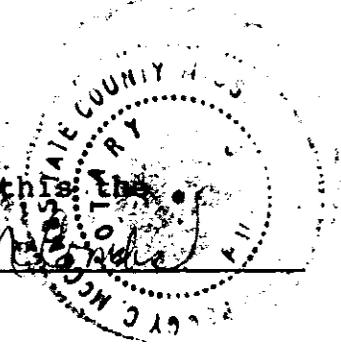
Kathy B. Williams
KATHY B. WILLIAMS, Co-Trustee of Testamentary Trust of Last Will and Testament of John P. Bailey, Jr.

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named Christine S. Bailey, who acknowledged she signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 24th day of October, 1988.

Peggy C. McCombs
Notary Public



My Commission Expires:
Sept. 18, 1992

X STATE OF VIRGINIA
COUNTY OF HALIFAX

PERSONALLY appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named John P. Bailey, III, who acknowledged as Co-Trustee of Testamentary Trust of Last Will and Testament of John P. Bailey, Jr., he signed and delivered the above and foregoing Warranty Deed as Co-Trustee, on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 24th day of October, 1988.

C. David Tetterton
Notary Public



My Commission Expires:
AUGUST 17, 1990

STATE OF MISSISSIPPI
COUNTY OF DESOTO Tate

PERSONALLY appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named Brenda B. Burford and ~~Kathy B. Williams~~, who acknowledged as Co-Trustees of Testamentary Trust of Last Will and Testament of John P. Bailey, Jr., ~~she~~ they signed and delivered the above and foregoing Warranty Deed as Co-Trustees, on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 24th day of October, 1988.

Peggy C. McCombs
Notary Public



My Commission Expires:
Sept. 18, 1992

Grantor's Address:
115 Lively Street
Senatobia, MS 38668
Phone: 562-5876

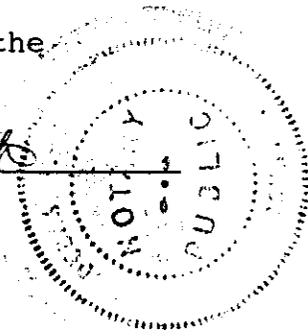
Grantee's Address:
310 Pleasant Grove Road
Hernando, MS 38632
Phone: 393-3114

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law, in and for the State and county aforesaid, the within named Kathy B. William,s who acknowledged as Co-Trustee of Testamentary Trust of Last Will and Testament of John P. Bailey, Jr., she signed and delivered the above and foregoing Warranty Deed as Co-Trustee, on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 24th day of October, 1988.

Debra M Smalls
Notary Public



My Commission Expires:

My Commission Expires June 24, 1991

FILED 9:00 A.M. 31 Oct; 198 8
FILED 209 page 475
W. E. Davis, Chancery Clerk