

RANDY LEE DAWSON, ET AL, GRANTORS

TO

ASSUMPTION QUITCLAIM DEED

JANICE AUSTIN
GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal considerations, the receipt and sufficiency of which is hereby acknowledged, including the provisions of a Consent Decree entered on August 10th; 1988, in cause number 86-5-324, the Grantor, Randy Lee Dawson, and Janice Austin Dawson _____, hereby sell, convey, and quitclaim unto the Grantee, Janice Austin _____, the land in the City of Horn Lake, DeSoto County, Mississippi, being more particularly described as follows:

Lot 1588, Section C-^{south}, DeSoto Village Subdivison, located in the City of Horn Lake, DeSoto County, Mississippi, in Township 1 south, Range 8 West, as shown on plat of record in Plat Book 10, Page 3-8, in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is made for a more particular description.

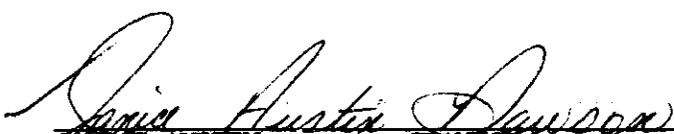
As further consideration for the quitclaim, Grantee agrees to assume the loan of the parties from Lumberman Investment Company, loan number 407644, and hold Grantor, Randy Dawson, harmless for same.

By acceptance of this Deed, the parties agree this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in Horn Lake, DeSoto County, Mississippi; restrictive covenants of the subdivision; and rights of way and easements for public roads, flowage, and utilities. Taxes for the year 1987 shall be paid by the Grantee and possession is to be given with this Deed.

EXECUTED this the 10th day of August, 1988.



RANDY LEE DAWSON, GRANTOR



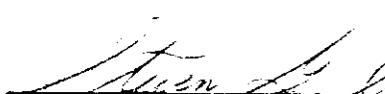
JANICE AUSTIN GRANTOR

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STATE OF TENNESSEE

COUNTY OF SHELBY

This day personally appeared before me, the undersigned authority in and for said County and State, the within named Randy Lee Dawson who acknowledged that he signed and delivered the above and foregoing Assumption Quitclaim Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this 11 day of August, 1988.


NOTARY PUBLIC



My Commission Expires:

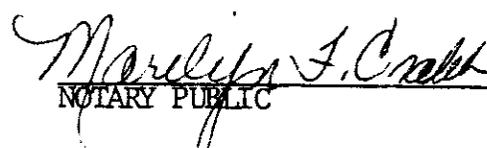
My Commission Expires July 14, 1991

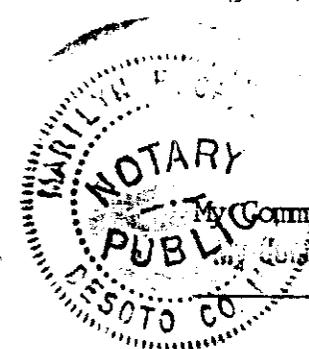
STATE OF MISSISSIPPI

COUNTY OF DE SOTO

This day personally appeared before me, the undersigned authority in and for said County and State the within named Janice Austin Dawson who acknowledged that she signed and delivered the above and foregoing Assumption Quitclaim Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this 10 day of August, 1988.


NOTARY PUBLIC



My Commission Expires:

My Commission Expires Sept 9, 1991

Grantor' and Grantee' Address:
Telephone: 342-2259

3630 Carroll Drive, Horn Lake
Mississippi 38637

11:50 A. 22 Nov. 1988
Filed in Clerk's Office page 123
W. E. Davis, Chancery Clerk