

WARRANTY DEEDLEIGHTON R. GEORGE and wife, BARBARA J. GEORGE
GRANTORS

To

RENE R. GEORGE and wife, FRANCES L. GEORGE
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, LEIGHTON R. GEORGE and wife, BARBARA J. GEORGE, the undersigned Grantors, do hereby sell, convey, and warrant unto the above Grantees, RENE R. GEORGE and wife, FRANCES L. GEORGE, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 66, Point Regency Lakeside Homes, in Section 19, Township 1 South, Range 7 West, in the City of Southaven, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 14, Pages 9-10, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Leighton R. George, et ux, in favor of Bank of Mississippi, dated December 16, 1986, and recorded in Book 386, Page 236, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$52,550.35, and Grantees takes subject to said loan.

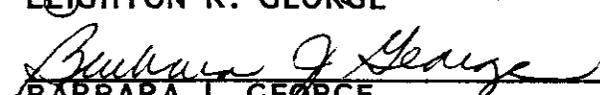
Grantors hereby authorize the transfer of this loan from their names into Grantees' names and Grantors hereby set over and assign unto Grantees without charge all escrow funds now held by Bank of Mississippi in connection with loan made by same on the above described property.

The Warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Southaven, DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record in Plat book 14, Pages 9-10, including limitation, covenants, and restrictions set forth in Book 106, Page 547, and in Book 119, Page 213, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1989.

WITNESS the signatures of the Grantors this the 20th day of January, 1989.


LEIGHTON R. GEORGE

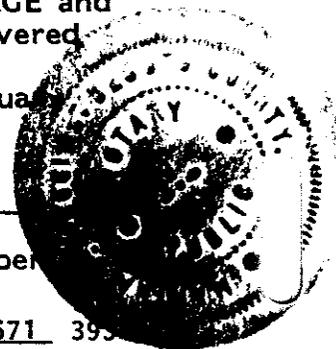

BARBARA J. GEORGE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named LEIGHTON R. GEORGE and BARBARA J. GEORGE, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned. GIVEN UNDER MY HAND and seal of office this the 20th day of January 1989.

Filed @ 9:00 A.M. Jan. 1989
Recorded in Book 211 page 580
W. E. Davis, Chancery Clerk


Notary Public
My Commission expires: November



Grantors' Address: 570 State Line Road, Southaven, MS 38671 395

Grantees' Address: 8897 Woodshire, Southaven, MS 38671 342-6210