

WILLIAMSBURG HOMES, INC.
GRANTORS

TO

WARRANTY DEED

JOHN R. COLEMAN, SR., ET UX
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, WILLIAMSBURG HOMES, INC., a Mississippi corporation, does hereby sell, convey and warrant unto JOHN R. COLEMAN, SR. and wife, GLORIA COLEMAN, as joint tenants with the full rights of survivorship and not as tenants n common, the land and all improvements thereon, lying and being situated in DeSoto County, Mississippi, more particularly described as follows:

Lot 10, Section A, Greenbriar Lakes Subdivision, in Section 30, Township 1 South, Range 7 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 26, Page 49, in the Office of the Chancery Clerk of DeSoto County, Mississippi

The warranty in this deed is subject to all building restrictions, restrictive covenants, easements, rights of ways, oil, gas or other mineral reservations.

It is understood and agreed that the taxes for the year 1989 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect, then Grantor(s) agree to pay Grantee (s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or its assigns any amount over paid. Possession is to be given within 14 days after delivery of the deed.

WITNESS OUR SIGNATURES this the 23 day of March, 1989.

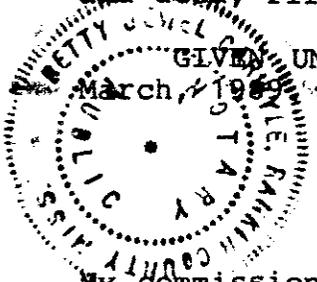
WILLIAMSBURG HOMES, INC.

BY: Brent L. Johnston
Brent L. Johnston, President

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me the undersigned authority in and for the aforesaid jurisdiction the within named, Brent L. Johnston, President of Williamsburg Homes, Inc., who acknowledged that on and for its behalf he signed and delivered the foregoing Warranty Deed on the day and year therein mentioned, as its act and deed, first being authorized so to do.



GIVEN UNDER MY HAND AND OFFICIAL SEAL this the 23rd day of March, 1989

Betty Jane Carney
Notary Public

My Commission expires:
My Commission Expires July 28, 1991

Grantor's Address: P. O. Box 12618, Jackson, MS 393-3731

Grantee's Address: 1571 Sherwood Lane, Southaven, MS 393-1454

U.S. BANKRUPTCY COURT
 SOUTHERN DISTRICT OF MISSISSIPPI
 FILED
 AUG 08 1988
 BY MOLLIE C. JONES, CLERK
 DEPUTY

IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE SOUTHERN DISTRICT OF MISSISSIPPI

IN RE: WILLIAMSBURG HOMES, INC.
 DEBTOR-IN-POSSESSION

CASE NO. 88-00473 JC
 CHAPTER 11

O R D E R

THIS CAUSE having come before the Court on the Application of the Debtor to Sell Real Property Free and Clear of All Liens, with liens to attach to the proceeds of the sale, and upon due notice pursuant to 11 USC Section 362 and an opportunity for hearing, and no objections having been filed, and the Court having considered the application finds that:

- (1) This proceeding is had pursuant to Chapter 11 of the Bankruptcy Code, no trustee having been appointed and no plan having been confirmed;
- (2) The proposed sale is in the ordinary course of debtor's business; and
- (3) The relief requested should be granted.

IT IS, THEREFORE, ORDERED that the real property set forth in Debtor's application, being more particularly described as Lot 10, Section A, Greenbriar Lakes, be sold free and clear of all liens (with said liens to attach to the proceeds of sale), to John Coleman and wife, Gloria Coleman, as purchasers, at a sale price of \$14,000.00 pursuant to the contract between the purchasers and The Peoples Bank & Trust Company, upon the terms of said contract; and

IT IS FURTHER ORDERED that the proceeds of such sale shall be disbursed in accordance with the sales contract, including all

reasonable and customary closing costs, and with any equity remaining, after payment of liens and encumbrances and those closing costs which are chargeable to debtor, to be paid over and delivered to debtor's estate; and

IT IS FURTHER ORDERED that the debtor-in-possession is authorized and empowered to execute such documents as are necessary to effectuate the sale hereunder.

SO ORDERED this the 8th day of August, 1988.

Original signed by
EDWARD ELLINGTON
BANKRUPTCY JUDGE

EDWARD ELLINGTON,
U. S. BANKRUPTCY JUDGE

SUBMITTED BY:

J. WALTER NEWMAN, IV
ATTORNEY FOR DEBTOR-IN-POSSESSION
NEWMAN & NEWMAN
539 Trustmark Building
Jackson, MS 39201
(601) 948-0586

Filed 8:50A April 14 M. 9, 1988
Recorded in Book 214, page 6
W. E. Davis, Chancery Clerk