

P & N ENTERPRISES, INC.
GRANTOR

WARRANTY

TO

DEED

JAMES D. CARLISLE, ET UX
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, P & N ENTERPRISES, INC., does hereby sell, convey and warrant unto JAMES D. CARLISLE, and wife, MARY W. CARLISLE, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 30, Section B, Phillips Place Subdivision, in Section 35, Township 1 South, Range 6 West, in the City of Olive Branch, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat book 27, Page 51, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record in the office of the Chancery Clerk of DeSoto County, Mississippi.

IT IS AGREED AND UNDERSTOOD that the taxes for the current year have been prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration as of this date is incorrect, then the Grantor agrees to pay to said Grantees or their assigns any deficit on an actual proration. Possession is to be given with delivery of Deed.

WITNESS MY SIGNATURE, this the 24th day of May, 1989.

P & N ENTERPRISES, INC.

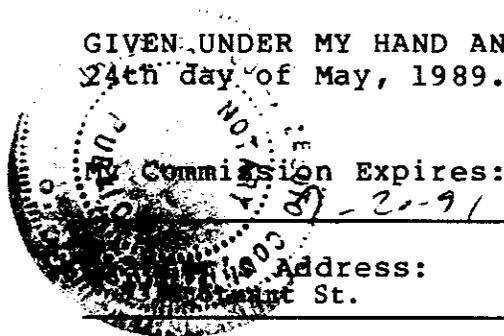
BY: H. Gene Phillips

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named H. Gene Phillips, who acknowledged as President for and on behalf of P & N Enterprises, INC., he signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 24th day of May, 1989.

[Signature]
Notary Public



My Commission Expires: 5-2-91

Address: Phillips St.

Olive Branch, Ms. 38654

Phone: 601-895-5771

Grantee's Address: 6899 Phillips Place Cove

Olive Branch, Ms. 38654

Home Phone: 601-895-8509
Business Phone: 901-755-1001