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LEON H. DOWNEN, ET UX

GRANTORS

TO

WARRANTY DEED

DANIEL L. DOWNEN, ET UX

GRANTEES

For and in consideration of the sum of \$10.00, cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, We, Leon H. Downen, and wife, Ann Downen, do hereby sell, convey and warrant unto Daniel L. Downen, and wife, Pamela L. Downen, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described land lying and being situated in Section 25, Township 3 (South), Range 8 (West), DeSoto County, Mississippi:

Lot 3 in Colonial Estates Subdivision as shown by the plat recorded in Plat Book 4 at Page 22-A in the Office of the Chancery Clerk of DeSoto County, Mississippi; in Section 25, Township 3 (South), Range 8 (West).

The warranty of this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi; and to the covenants, limitations and restrictions set forth with the recorded plat of said subdivision.

Possession is given upon the delivery of this deed; and taxes for the year 1989, shall be prorated.

WITNESS OUR SIGNATURES, this the 25th day of October, 1989.


LEON H. DOWNEN

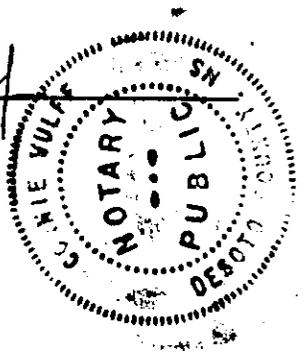

ANN DOWNEN

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, within my jurisdiction, the within named Leon H. Downen, and wife, Ann Downen, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

25th Given under my hand and official seal of office, this the day of October, 1989.

Connie Duff
NOTARY PUBLIC



My Commission Expires:

June 13, 1991

ADDRESS OF GRANTORS:

963 Holly Sp.
Hernando, MS 38632

Telephone No. (H) 601-368-5327

Telephone No. (W) 601-368-6043

SS# 3732

ADDRESS OF GRANTEES:

4323 Hwy 51 So
Hernando, MS 38632

Telephone No. (H) 601-368-5381

Telephone No. (W) 601-342-5965

SS# 1828

STATE MS.-DESOTO CO.
FILED

OCT 27 11 43 AM '89

RECORDED 10/27/89
DEED BOOK 220
PAGE 94
W.E. DAVIS CH. CLK.
by K Cole