

LYLE M. SMITH,)	
)	
Grantor)	
)	
To)	<u>A DEED OF GIFT</u>
)	<u>RESERVING A LIFE ESTATE</u>
JUSTINE K. HOLLOWAY,)	
)	
Grantee)	

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and the love, affection and sincere appreciation for many years of service given to me and my late wife, LURLEEN M. SMITH, by the Grantee herein, and other good, valuable, legal and sufficient considerations, the receipt of which is hereby acknowledged, I, LYLE M. SMITH, a widower, do hereby convey and give unto JUSTINE K. HOLLOWAY, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

A 0.576 acre tract in the northwest quarter of Section 34, Township 1 South, Range 6 West, being part of Lot 6, Block 7 as shown on the Map of Olive Branch (dated 1937). Being a 0.226 acre tract as recorded by warranty Deed in Book 152, page 323, and a 0.35 acre tract as recorded by Warranty Deed in Book 182, page 330, in the Chancery Clerk's office of DeSoto County, Mississippi, and being described as

BEGINNING at a point in the original south line of Lot 6, Block 7, as shown on the map of the Town of Olive Branch, (dated 1937), said point being 473.7 feet east of the southwest corner of said Lot 6; thence northwardly making an angle to the right of 82°04' a distance of 27.1 feet to a point on the north side of Highland Street, the southwest corner of the Munn lot; thence south 89°44'17" west along the north side of Highland Street, 140 feet to a point in the north side of Highland Street; thence north 5°42'19" east, 141.54 feet to an iron pin at the north property line of the existing 1.84 acre tract as described in a Warranty Deed dated September 22, 1976, by Scottye C. Davidson to James Edward Ashburn; thence north 58°01'46" east a distance of 204.75 feet to a point at the northwest corner of the Town of Olive Branch lot; thence south 36°17'55" East 71 feet to an old iron pin, corner of the Town of Olive Branch lot, the Edna Kirk lot and the Munn lot; thence south 83°23'05" east along the north line of the Munn lot, 115.45 feet to a Grader Blade; thence south 7°57'24" east, 179.81 feet to the point of beginning, containing 0.576 acres.

A plat of the above described property was made by Tom King, Land Surveyor, dated August 20, 1987.

LESS AND EXCEPT a 0.11 acre parcel conveyed to the City of Olive Branch, Mississippi, by Warranty Deed from Lyle M. Smith, dated July 12, 1988, and recorded in Book 206, page 122 of the deed records of DeSoto County, Mississippi.

The Grantor herein retains a life estate in the above described property.

By way of explanation, the joint tenant of the above described property, LURLEEN M. SMITH, died testate on January 22, 1987, and her Last Will and Testament was probated in the Chancery Court of DeSoto County, Mississippi, under Docket Number 87-4-241.

The warranty in this deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch and rights of ways and easements for public roads and public utilities.

The taxes for the year 1989 will be paid by the Grantor. Possession is given with the possession of this deed.

WITNESS my signature, this the 16th day of November, 1989.

Lyle E. Smith
Lyle E. Smith

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said County and State, the within named LYLE E. SMITH, a widower, who acknowledged that he signed and delivered the above and foregoing Deed of Gift Reserving a Life Estate on the day and year therein mentioned as his free and voluntary act and deed for the purposes therein expressed.

GIVEN under my hand and official seal of office, this the 16th day of November, 1989.

Wayne G. Daniels
Notary Public



Lyle E. Smith
9150 Highland Street
Olive Branch, MS 38654
601/895-2599 - home
No business phone

STATE MS.-DE SOTO CO.
FILED
Nov 16 1 33 PM '89

Justine K. Holloway
6795 Blocker
Olive Branch, MS 38654
601/895-5657 - home
No business phone

RECORDED 11-17-89
DEED BOOK 220
PAGE 572
W.E. DAVIS C.A. CLX.