

DEED OF GIFT

WHEREAS, Jerry K. Couch, Sr. and wife, Adele W. Couch are the owners of an undivided 36% interest in the hereinafter described real property and Ruth S. Wadsworth is the owner of an undivided 64% interest in the hereinafter described real property; and

WHEREAS, Ruth S. Wadsworth desires to make a gift of a 20% undivided interest in the hereinafter described property to her son-in-law and daughter, Lawrence Sidney Peek. and wife, Mary Elizabeth W. Peek and likewise desires to by a separate deed make a gift of a 20% undivided interest in the hereinafter described property to her son-in-law and daughter, Jerry K. Couch, Sr. and Adele W. Couch and by said conveyances will retain a 24% undivided interest in said real property.

NOW THEREFORE, FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand this day paid by Lawrence Sidney Peek. and wife, Mary Elizabeth W. Peek (hereinafter referred to as Grantees) and the love and affection which Ruth S. Wadsworth (hereinafter referred to as Grantor) bears for the Grantees herein the receipt and sufficiency of all of which is hereby acknowledged by the Grantor, the Grantor does hereby and by these presents give, convey and warrant unto the Grantees as tenants by the entirety with full rights of survivorship and not as tenants in common an undivided 20% interest in the following described property lying and being situated in DeSoto County, Mississippi, to-wit:

Lot 4 containing 64.207 acres as part of the Robison Tract in Part of Section 17; Township 3 South; Range 7 West; DeSoto County, Mississippi.

Beginning at a point on the east line of Section 17; Township 3 South; Range 7 West, said point being 1309.00 feet south of the northeast corner of said section; thence south 84 degrees 28 minutes west 1266.0 feet along the south line of the Bridgforth tract to the northwest corner of lot 6 of the Robison tract; thence south 5 degrees 47 minutes east 478.27 feet to the southeast corner of lot 5 of said tract and the point of beginning of the following lot 4: thence south 5 degrees 47 minutes east 854.78 feet to the southwest corner of lot 6 and a point in the south line of the Robison tract; thence south 84 degrees 10 minutes west 1391.39 feet along the south line of said tract to the half section corner; thence south 84 degrees 22 minutes west 1993.78 feet along the south line of said Robison tract to the southeast corner of the Todd lot; thence north 0 deegres 48 minutes west 215.74 feet along the east line of the Todd lot to a point; thence north 10 degrees 26 minutes east 167.03 feet along the east line of said Todd lot to a point; thence north 22 degrees 59 minutes east 150.11 feet to

the northeast corner of the Todd lot; thence north 40 degrees 29 minutes east 90.17 feet along the east line of lot 3 of the Robison tract to a point; thence north 18 degrees 24 minutes west 91.44 feet along said east property line to a point; thence north 8 degrees 57 minutes east 136.31 feet along said east property line to a point; thence north 36 degrees 02 minutes west 66.07 feet to the southwest corner of lot 5 of the Robison tract; thence north 84 degrees 09 minutes 23 seconds east 3200.76 feet along the south line of said lot 5 to the point of beginning and containing 64.207 acres more or less. All bearings are magnetic.

This conveyance is made subject to rights of ways and easements for public roads and public utilities and to subdivision and zoning regulations in effect in DeSoto County, Mississippi and to any prior conveyance or reservation of mineral, oil, or gas in, on or under the aforescribed property.

Possession is to be given upon delivery of this deed.

Taxes for the year 1990 and subsequent years are hereby excepted from the foregoing covenant of warranty.

The Grantor does hereby warrant that she is a single person and no other person is required to join in this deed for the purpose of conveying the aforescribed real property.

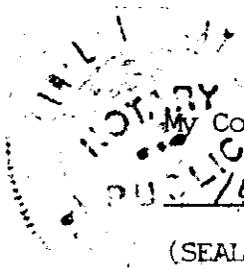
WITNESS the signature of the Grantor on this the 15th day of January, 1990.

Ruth S. Wadsworth
RUTH S. WADSWORTH

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in an for the said county and state, on this 15th day of January, 1990, within my jurisdiction, the within named Ruth S. Wadsworth, who acknowledged that she executed the above and foregoing instrument.

Circula May
NOTARY PUBLIC



My Commission Expires:

10-8-1991

(SEAL)

GRANTOR'S ADDRESS:
299 Hwy. 51 N, Hernando, MS 38632
BUS. TEL.: 368-6349; RES. TEL.: 368-5231

GRANTEES' ADDRESS:
2805 Rasco Road, Olive Branch, MS 38654
BUS. TEL.: NONE; RES. TEL. 342-6122

STATE MS.-DEOTO CO.)
FILED

JAN 16 4 18 PM '90

RECORDED 1-18-90
DEED BOOK 222
PAGE 109
W.E. DAVIS CH. CLK.