

JAMES G. DAVIS, JR., ET UX,
GRANTORS

TO

WARRANTY DEED

PAUL VAUGHN,
GRANTEE

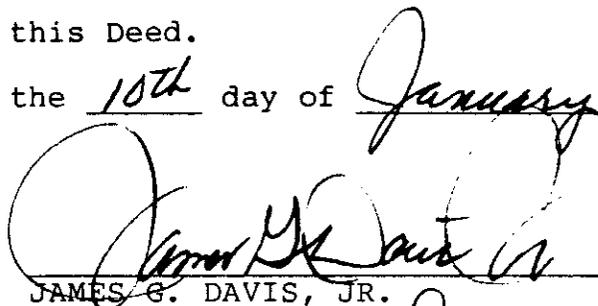
FOR AND IN CONSIDERATION of the sum of Ten and 00/100 Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, we, JAMES G. DAVIS, JR. and wife, EMILY D. DAVIS, do hereby sell, convey and warrant unto PAUL VAUGHN the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 45, Section "B", The Branch Subdivision situated in Section 35, Township 1 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 34, Pages 34-36, Chancery Clerk's Office, DeSoto County, Mississippi.

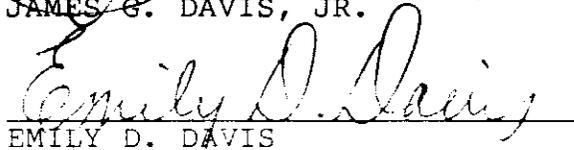
The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and rights of ways and easements for public roads and public utilities and further to restrictive covenants and easements for The Branch Subdivision.

The taxes for the year 1989 are to be prorated and possession is to take place upon delivery of this Deed.

WITNESS OUR SIGNATURES, this the 10th day of January, 1990.



JAMES G. DAVIS, JR.



EMILY D. DAVIS

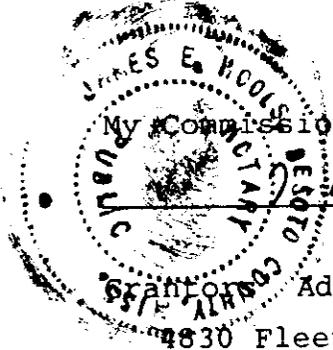
STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and state, the within named JAMES G. DAVIS, JR., and wife, EMILY D. DAVIS, acknowledged that they signed and delivered the above and foregoing WARRANTY DEED on the day and year therein mentioned as their free and voluntary act and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE this the 10th day of January, 1990.

[Signature]
NOTARY PUBLIC



My Commission Expires: 2-91

Address:
4830 Fleetgrove
Memphis, TN 38117

Phone No. (home) (901) 767-0340
Phone No. (bus.) (901) 523-9445

Grantees' Address:
8100 Pine Arbor Lane
Bldg. 2, Apt. 202
Cordova, TN 38018

Phone No. (home) (901) 753-7353
Phone No. (bus.) (901) 853-1947

STATE MS.-DESOTO CO. ec.
FILED
Jan 17 9 42 AM '90
RECORDED 1-19-90
DEED BOOK 222wt
PAGE 121
W.E. DAVIS CH. CLK.