

WALTER ODELL PARR, III, ET UX,
GRANTORS

TO

WARRANTY
DEED

JACQUELINE MARIE SPENCER,
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, WALTER ODELL PARR, III and wife, VIVIAN L. PARR, do hereby sell, convey and warrant unto JACQUELINE MARIE SPENCER, a married person, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 53, Section A, Revised, Southaven
Subdivision, in Section 14, Township 1 South,
Range 8 West, City of Southaven, DeSoto
County, Mississippi, as shown by plat thereof
recorded in Plat Book 2, Pages 4 and 5, in
the office of the Chancery Clerk of DeSoto
County, Mississippi.

Further consideration of the above described property is the assumption by Grantee of that certain Deed of Trust dated March 6, 1987, executed by Walter Odell Parr, III, in favor of Mercantile Mortgage Corporation, recorded in Book 394, Page 42, and Correction Deed of Trust, filed for record May 21, 1987, recorded in Book 402, Page 492, both in the office of the Chancery Clerk of DeSoto County, Mississippi, in the current principal amount of Forty Six Thousand Three Hundred Fourteen and 35/100 Dollars (\$46,314.35), and Grantee takes subject to said loan.

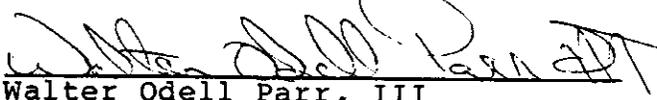
Grantor authorize the transfer of this loan from his name into Grantee's name and Grantors set over and assign unto Grantee without charge all escrow funds now held by Mercantile Mortgage Corp. in connection with loan made by same on the above described property.

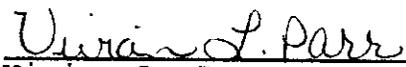
The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Southaven, DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1990, are to be assumed and possession is to be given on or before August 30, 1990.

Grantor, Vivian L. Parr, joins in this conveyance for the purpose of conveying her homestead rights in the above described property.

WITNESS our signatures, this the 30th day of July, 1990.


Walter Odell Parr, III


Vivian L. Parr

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, the within named WALTER ODELL PARR, III, and wife, VIVIAN L. PARR, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and official seal of office this 30th day of July, 1990.

Sallie M. Braswell
Notary Public

My Commission Expires:
February 25, 1992



GRANTORS' ADDRESS:
8131 Canterbury Drive
Southaven, MS 38671
Telephone No: (h) 393-0661
Telephone No: (b) 901-320-3200

GRANTEE'S ADDRESS:
1597 Staunton
Southaven, MS 38671
Telephone No: 901-743-8960 (h)
Telephone No: 901-775-5527 (b)

STATE MS.-DESOTO CO. *nd.*
FILED

AUG 1 10 36 AM '90

RECORDED 8-1-90
DEED BOOK 227
PAGE 285
W.E. DAVIS CH. CLK.