

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on October 27, 1988, Randall L. Sowell and wife, Kimberly S. Sowell executed a Deed of Trust to D. J. Atkins of Chesterfield County, VA and Harold I. Brooks of Henrico County, VA, Trustee, for the benefit of Sovran Mortgage Corporation, which Deed of Trust is filed for record in Book 453 at Page 634 in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, Sovran Mortgage Corporation appointed and substituted Mark T. Davis as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated June 11, 1990, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 511 at Page 777 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by Sovran Mortgage Corporation to foreclose under the terms of said Deed of Trust, I did on the 3rd day of August, 1990, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the main east door of the County Courthouse of DeSoto County, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to-wit:

Lot 835, Section B, DeSoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, in the City of Horn Lake, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 8, Page 12-15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in The DeSoto Times, a newspaper published in Hernando, Mississippi for three consecutive weeks preceding the date of sale. The first notice of the publication appeared on July 11, 1990, and subsequent notices appeared on July 18, 25 and August 1, 1990, a certified copy of which is attached hereto, and a notice identical to the published notice was posted on the bulletin board at the main east door of the County Courthouse of DeSoto County, Mississippi for said period of three consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, Sovran Mortgage Corporation bid for said property in the amount of Thirty-Four Thousand Five Hundred Sixty-Six and 00/100 Dollars (\$34,566.00), which was the highest and best bid.

WHEREAS, Sovran Mortgage Corporation has requested transfer and assignment of its bid to the Secretary of Veterans Affairs, an Officer of the United States of America, and has authorized the undersigned to convey the property described above to the Secretary of Veterans Affairs, an Officer of the United States of America; and the undersigned, by execution of this instrument, does hereby transfer and assign all right, title and interest of Sovran Mortgage Corporation as the highest and best bidder to the Secretary of Veterans Affairs, an Officer of the United States of America, pursuant to authority granted to the undersigned in the aforementioned Substitution of Trustee.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto the Secretary of Veterans Affairs, an Officer of the United States of America, the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

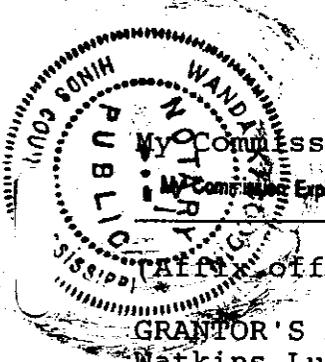
WITNESS MY SIGNATURE, this the 3rd day of August, 1990.

Mark T. Davis, Substituted Trustee
MARK T. DAVIS, SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for the said county and state, on this 3rd day of August, 1990, within my jurisdiction, the within named Mark T. Davis, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized so to do.

Nanda K. Goodin
Notary Public



My Commission Expires:
Oct. 16, 1993
(Official seal)

GRANTOR'S ADDRESS:
Watkins Ludlam & Stennis
P. O. Box 427
Jackson, Mississippi 39205
(601) 949-4900

GRANTEE'S ADDRESS:
100 West Capitol Street
Suite 214
Jackson, MS 39269
(601) 965-4873

AFFIDAVIT

STATE OF MISSISSIPPI
COUNTY OF HINDS

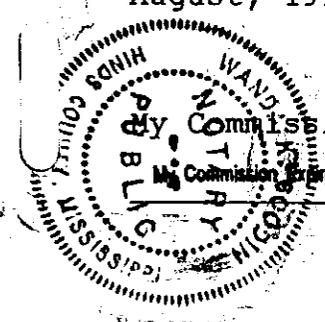
Personally appeared before me, the undersigned authority in and for the aforesaid County and State, Mark T. Davis, who, after being first duly sworn, does hereby depose and state that he has no financial or beneficial interest, either direct or indirect, in Sovran Mortgage Corporation.

DATED: August 3, 1990.

Mark T. Davis
Mark T. Davis

SWORN TO AND SUBSCRIBED BEFORE ME, on this the 3rd day of August, 1990.

Nanda K. Goodin
Notary Public



My Commission Expires:
Oct. 16, 1993

DeSoto Times
339 Loshier St./P. O. Box 100, Hernando, Ms. 38632 MS.-DESOTO CO.
1283 Stateline Rd., Southaven, Ms. 38671
(601) 429-6397
(601) 393-6397

FILED

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PAGE 205
W.E. DAVIS CH. CLK.

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Jone Richardson who states on oath that A he is the clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on October 27, 1988, Randall Sowell and wife, Kimberly S. Sowell executed a Deed of Trust to D. J. Atkins of Chesterfield County, VA and Harold I. Brooks of Henrico County, VA, Trustee, for the benefit of Sovran Mortgage Corporation, which Deed of Trust is filed for record in Book 453 at Page 34 in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust authorized the appointment and substitution of another trustee in the place of the Trustee named in said Deed of Trust or subsequently substituted therein, and Sovran Mortgage Corporation appointed and substituted MARK DAVIS as Trustee therein, by instrument dated June 11, 1990, and duly filed for record in the office of the aforesaid Chancery Clerk of DeSoto County at Page 777; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, and the entire indebtedness secured hereby having been declared to be due and payable pursuant to the terms of said Deed of Trust, and Sovran Mortgage Corporation, the holder of the note and Deed of Trust, having requested the undersigned Substituted Trustee so to do, I will, on the 3rd day of August, 1990, offer for sale at public outcry and sell during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the main east door of the County Courthouse of DeSoto County at Hernando, Mississippi, for cash to the highest and best bidder, the following described land and property lying and being situated in DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Lot 835, Section B, DeSoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, in the City of Horn Lake, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 8, Page 12-15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

I will convey only such title as is vested in me as Substituted Trustee.
WITNESS MY SIGNATURE, this the 28th day of June, 1990.

MARK T. DAVIS, SUBSTITUTED TRUSTEE

Atkins, Ludlam & Stennis
Attorneys at Law
P. O. Box 427
Horn Lake, MS 39205

11, 18, 25 and August 1, 1990 356

- Volume No. 95 on the 11th day of July, 1990
- Volume No. 95 on the 18th day of July, 1990
- Volume No. 95 on the 25th day of July, 1990
- Volume No. 95 on the 1st day of Aug, 1990
- Volume No. on the day of , 19

Jone Richardson, clerk
(Title)

Sworn to and subscribed before me, this the

1st day of Aug, 1990

By Rebecca Ann Kerley
My Commission Expires My Commission Expires June 3, 1993

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- B. 3 subsequent insertions 356 words @ .05 \$ 53.40
- C. Making proof of publication and depositing to same \$ 1.00

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